



# Portfolio Review Q2 2023

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Prepared for **Episcopal Found**

**Paul Elam, AIF**

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OakHarborWealthPartners.com

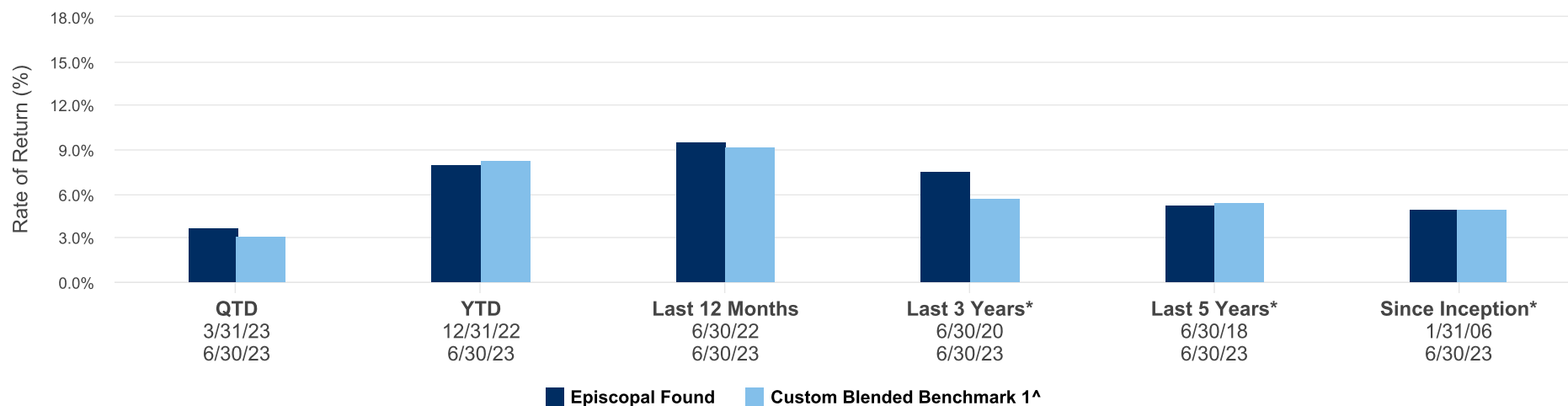
Episcopal Found

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## Performance Analysis Summary

### Time-Weighted (Net of Fees)

Total Market Value as of 6/30/2023: \$17,633,500.38



	QTD 3/31/23 6/30/23	YTD 12/31/22 6/30/23	Last 12 Months 6/30/22 6/30/23	Last 3 Years* 6/30/20 6/30/23	Last 5 Years* 6/30/18 6/30/23	Since Inception* 1/31/06 6/30/23
Episcopal Found	3.76%	8.09%	9.57%	7.61%	5.41%	5.00%
Custom Blended Benchmark 1^	3.22%	8.37%	9.28%	5.73%	5.44%	5.10%
MSCI ACWI (PR)	5.58%	12.80%	14.42%	9.16%	6.21%	4.36%
Bloomberg U.S. Agg Bd	(0.84%)	2.09%	(0.94%)	(3.96%)	0.77%	3.06%
S&P 500 Total Return Indx	8.74%	16.89%	19.59%	14.60%	12.30%	9.59%

Inception Date: 1/31/06

\*Returns are annualized for periods greater than one year.

^Please see the Additional Information section of this report for detailed benchmark information.

# Performance Analysis as of Jun 30, 2023



Episcopal Found

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## Performance Analysis Detail

### Time-Weighted (Net of Fees)

	Account	Market Value(\$) 6/30/23	Performance Inception/ Close	QTD	YTD Last 12 Months		Last 3 Years*	Last 5 Years*	Since Inception*
				3/31/23 6/30/23	12/31/22 6/30/23	6/30/22 6/30/23	6/30/20 6/30/23	6/30/18 6/30/23	1/31/06 6/30/23
Foundation St Mary's Burgaw	117VJ495	48,924.95	7/26/2021	3.71%	7.79%	9.12%	N/A	N/A	(0.96%)
Trinity Lumberton Endowment	27804454	190,925.28	1/29/2013	3.89%	8.11%	9.50%	7.33%	5.22%	5.70%
Foundation Main Account	27850380	0.49	12/18/2020	0.00%	4.26%	48.48%	N/A	N/A	N/A
Foundation Perpetual Garden Fund	27850417	0.00	2/02/2006 3/25/2019	N/A	N/A	N/A	N/A	N/A	N/A
Trinity Chocowinity	279PL256	424,109.96	6/30/2022	3.80%	8.15%	8.11%	N/A	N/A	8.10%
Foundation Trustees of Diocese	30485897	821,753.81	2/05/2015	3.73%	8.13%	9.66%	7.40%	5.07%	5.07%
Foundation St. Andrews - Morehead	3685D483	186,747.11	8/02/2017	3.66%	7.97%	9.76%	7.57%	5.21%	5.51%
Foundation St. Paul's Beaufort	3738D684	698,888.29	10/08/2020	3.71%	8.11%	9.48%	N/A	N/A	5.53%
Foundation St Christophers	3846H791	166,768.03	5/28/2019	3.71%	7.98%	9.96%	7.59%	N/A	7.05%
Foundation St. George's Fund	485TC172	144,173.30	2/20/2019	3.75%	8.14%	9.26%	7.30%	N/A	6.24%
Foundation St. Thomas Ahoskie	49824034	416,527.37	6/28/2013	3.68%	8.00%	9.34%	7.69%	5.32%	5.99%
Foundation Susan&WallaceMurchison	49964996	441,911.14	1/23/2014	3.61%	8.12%	9.42%	7.33%	5.67%	5.47%
Foundation Grace Episcopal Church	54193568	197,497.64	10/10/2006	4.22%	8.67%	10.16%	7.87%	5.55%	4.94%
Fnd St.Pauls Greenville Endw Legacy	54195015	1,642,511.22	12/28/2006	3.70%	8.14%	9.59%	7.18%	4.92%	4.74%
Foundation Church of the Servant	54196388	132,078.86	4/23/2007	3.85%	7.91%	8.93%	7.61%	5.40%	4.68%
Foundation St. Thomas Windsor	54200719	94,222.99	4/23/2007	4.79%	10.09%	11.81%	8.33%	6.45%	5.04%
Foundation St. Thomas Episcopal	54200936	77,624.92	4/23/2007	4.64%	9.82%	11.37%	7.92%	5.94%	5.10%
Foundation St. Thomas Windsor	54207971	23,157.42	12/14/2007	4.07%	7.79%	10.23%	7.97%	5.71%	5.63%
Foundation Trinity Center Endow	54209220	61.27	1/03/2008	(0.08%)	0.16%	4.27%	2.70%	N/A	N/A
Foundation T.C. Bishops Chapel Fu	54210520	39,733.30	4/07/2008	4.88%	9.51%	11.32%	8.21%	6.00%	5.44%

Please refer to the Additional Information section for a full listing of accounts included in this report

Created on 7/6/23  
Page 3 of 17

# Performance Analysis as of Jun 30, 2023



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## Performance Analysis Detail *(continued)*

### Time-Weighted (Net of Fees)

	Account	Market Value(\$) 6/30/23	Performance Inception/ Close	QTD	YTD Last 12 Months		Last 3 Years*	Last 5 Years*	Since Inception*
				3/31/23 6/30/23	12/31/22 6/30/23	6/30/22 6/30/23	6/30/20 6/30/23	6/30/18 6/30/23	1/31/06 6/30/23
Foundation George Jeffreys Memori	54211077	363,809.55	2/04/2008	3.71%	8.04%	9.49%	7.51%	5.67%	5.12%
Foundation St.James the Fisherman	54215966	185,225.12	8/18/2008	3.79%	7.96%	9.28%	7.44%	5.82%	5.98%
Foundation W.H. Ward Fund-Grace	54237954	288,058.98	11/20/2009	3.81%	8.19%	9.72%	7.56%	5.45%	6.20%
Foundation Willie S. Grimes Fund	54248325	41,807.69	6/28/2010	4.34%	8.42%	11.53%	8.87%	6.34%	7.29%
Foundation Trinity & Beyond Endow	54276889	141,119.11	5/07/2012	3.78%	8.00%	9.44%	7.59%	5.54%	5.58%
Foundation St. Thomas - Bath	54284827	477,511.36	5/25/2012	3.73%	7.88%	9.10%	7.58%	5.47%	6.55%
Foundation St. Francis by the Sea	54289330	136,527.30	6/22/2012	3.55%	7.63%	8.87%	8.04%	5.91%	6.94%
Foundation St. Francis Richard Se	54292040	143,478.84	8/23/2012	3.54%	7.60%	8.91%	7.81%	5.61%	5.82%
Foundation St. Francis Nellie Sea	54292115	55,171.58	8/23/2012	3.88%	8.27%	10.07%	8.76%	7.01%	6.66%
Linda&Richard Seale TrinCent Main	54297009	433,353.25	12/04/2012	3.54%	7.64%	8.92%	7.58%	5.32%	6.76%
Foundation Trinity Epis Lumberton	54298711	264,905.22	12/21/2012	3.72%	8.47%	8.95%	7.31%	5.34%	5.57%
Chesson Cemetery Endowment Fund	542WT897	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Foundation Bishop Wright Fund	54306513	12,884.46	1/31/2006	4.50%	9.13%	12.31%	8.97%	6.98%	6.46%
Foundation Winslow Merrick Fund	54306527	29,542.96	1/31/2006	4.52%	8.63%	11.55%	7.55%	6.02%	6.05%
Foundation L&N Lastinger Fund	54306546	83,111.18	1/31/2006	4.48%	9.26%	11.15%	8.23%	6.03%	5.29%
Foundation Price-Noe Memorial Fun	54306551	358,791.46	1/31/2006	3.75%	7.93%	9.50%	7.55%	5.54%	5.16%
Foundation Lucille M. Marvin Fund	54306565	21,686.80	1/31/2006	4.71%	10.03%	12.30%	8.06%	6.30%	5.98%
Foundation R.A. Williams Fund	54306594	57,442.75	1/31/2006	4.33%	8.79%	11.38%	9.15%	6.53%	5.38%
Foundation Mary N. Smith Fund	54306607	29,422.17	1/31/2006	4.73%	9.01%	11.68%	8.25%	6.60%	5.87%
Foundation Bishop Strange Fund	54306631	9,290.81	1/31/2006	3.19%	7.08%	11.21%	8.61%	5.57%	5.41%

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## Performance Analysis Detail *(continued)*

### Time-Weighted (Net of Fees)

	Account	Market Value(\$) 6/30/23	Performance Inception/ Close	QTD 3/31/23 6/30/23	YTD Last 12 Months 12/31/22 6/30/23	6/30/22 6/30/23	Last 3 Years* 6/30/20 6/30/23	Last 5 Years* 6/30/18 6/30/23	Since Inception* 1/31/06 6/30/23
Foundation Graham Building Fund	54306650	165,154.05	1/31/2006	3.67%	7.66%	9.36%	7.67%	5.48%	5.30%
Foundation Edward Forbes Fund	54306674	223,092.54	1/31/2006	3.73%	7.96%	9.35%	7.53%	5.51%	5.22%
Foundation Priest Education Fund	54306706	65,982.37	1/31/2006	4.26%	8.77%	11.14%	8.87%	6.14%	5.38%
Foundation Louis Alston Fund	54306711	2,586,460.33	1/31/2006	3.73%	7.99%	9.77%	7.72%	5.22%	4.93%
Foundation St. Lukes/St. Anne's	54306725	46,861.01	1/31/2006	4.97%	9.99%	11.03%	8.31%	7.35%	5.95%
Foundation St. Johns Fayetteville	54306730	0.00	1/31/2006 8/15/2017	N/A	N/A	N/A	N/A	N/A	N/A
Foundation Holy Trinity Endowment	54306749	596,467.88	1/31/2006	3.82%	8.21%	10.05%	7.66%	5.45%	4.86%
Foundation Dr. Robert King Fund	54306768	10,150.96	1/31/2006	4.30%	10.49%	10.85%	7.34%	5.18%	5.56%
Foundation Melissa Gardner Fund	54306773	0.00	1/31/2006 4/20/2021	N/A	N/A	N/A	N/A	N/A	N/A
Foundation Therapeutic Support Fu	54306787	97,595.82	1/31/2006	4.48%	9.25%	10.95%	8.18%	5.97%	5.40%
Foundation White Bequest Fund	54306792	0.00	1/31/2006 4/20/2021	N/A	N/A	N/A	N/A	N/A	N/A
Foundation SAM WILLIAMS FUND	54306805	110,531.15	1/31/2006	4.01%	8.47%	10.05%	7.80%	5.58%	5.30%
Foundation Clergy Foreign Travel	54306810	142,529.49	1/31/2006	3.74%	7.92%	9.79%	7.56%	5.57%	5.27%
Foundation W.M. & Phyllis Walker	54306834	519,433.93	1/31/2006	3.77%	8.21%	10.27%	7.64%	5.18%	4.96%
Foundation Smithson Fund	54306853	349,044.00	1/31/2006	3.67%	7.97%	9.40%	7.53%	5.70%	5.14%
Foundation Helen Mardre Memorial	54306872	46,611.45	1/31/2006	3.89%	8.22%	10.50%	7.85%	5.73%	5.55%
Foundation Youth/Young Adult Epis	54306886	30,500.99	3/10/2006	4.94%	10.51%	12.75%	8.03%	6.59%	5.87%
Foundation Undesignated Funds	54306891	1,571,784.27	1/31/2006	3.66%	7.94%	9.20%	7.59%	5.41%	5.17%
Foundation Holy Trinity Hertford	54306909	649,736.40	2/21/2006	3.70%	8.17%	9.63%	7.58%	5.46%	4.97%
John Wood Foreman Fund	5467R085	561,632.70	7/30/2018	3.75%	8.02%	9.36%	7.70%	N/A	5.23%

Please refer to the Additional Information section for a full listing of accounts included in this report

Created on 7/6/23  
Page 5 of 17

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## Performance Analysis Detail *(continued)*

### Time-Weighted (Net of Fees)

	Account	Market Value(\$) 6/30/23	Performance Inception/ Close	QTD	YTD Last 12 Months		Last 3 Years*	Last 5 Years*	Since Inception*
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Foundation Holy Trinity Hampstead	58050046	60,184.29	8/28/2015	4.07%	8.44%	10.71%	8.96%	5.29%	5.89%
Foundation St. Pauls-Huber Fund	58139138	260,311.24	12/10/2015	3.78%	7.94%	9.19%	7.88%	5.89%	6.67%
Foundation St. Francis B&G Fund	804F5911	47,718.14	9/03/2021	3.62%	7.46%	8.90%	N/A	N/A	(2.36%)
Foundation St. Pauls-Cullman Fund	885MY294	610,959.41	10/18/2021	3.72%	7.91%	9.13%	N/A	N/A	(3.40%)

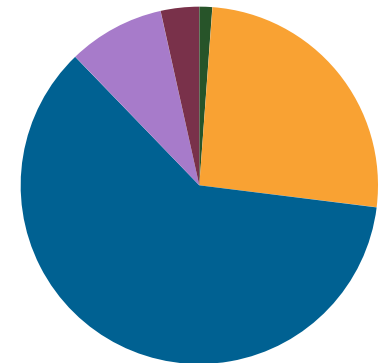
\*Returns are annualized for periods greater than one year.

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## Asset Allocation Summary

	Market Value (\$)	% of Portfolio
■ Cash & Cash Alternatives	208,124.76	1.18%
■ Fixed Income	4,547,393.14	25.79%
■ Equity	10,720,620.03	60.81%
■ Alternative Investments	1,540,882.46	8.74%
■ Allocation Strategies	613,873.76	3.48%
Non-Classified	0.00	0.00%
<b>Total Portfolio</b>	<b>\$17,630,894.15</b>	<b>100%</b>



*Accrued Income is not included in Market Value.*

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## Asset Allocation Detail

### Cash & Cash Alternatives

	Symbol/ CUSIP	Price on 6/30/23 (\$)	Market Value (\$)	% of Portfolio
RJ Bank Deposit Program		1.000	208,124.76	1.18%
<b>Total Cash &amp; Cash Alternatives</b>			<b>\$208,124.76</b>	<b>1.18%</b>

### Fixed Income

	Symbol/ CUSIP	Price on 6/30/23 (\$)	Market Value (\$)	% of Portfolio
GUGGENHEIM TOTAL RETURN BOND INSTL	GIBIX	23.450	1,857,372.62	10.53%
JANUS HENDERSON SHORT DURATION INC ETF	VNLA	47.790	5,973.75	0.03%
JPMORGAN STRATEGIC INCOME OPPORTS I	JSOSX	11.380	1,200,050.12	6.81%
LOOMIS SAYLES INVESTMENT GRADE BOND Y	LSIIX	9.700	873,979.52	4.96%
PUTNAM ULTRA SHORT DURATION INCOME Y	PSDYX	10.030	610,017.13	3.46%
<b>Total Fixed Income</b>			<b>\$4,547,393.14</b>	<b>25.79%</b>

### Equity

	Symbol/ CUSIP	Price on 6/30/23 (\$)	Market Value (\$)	% of Portfolio
AMERICAN FUNDS EUROPACIFIC GROWTH F2	AEPFX	54.670	694.14	0.00%
AMERICAN FUNDS GROWTH FUND OF AMER F2	GFFFX	60.730	788,431.53	4.47%
CLEARBRIDGE LARGE CAP VALUE I	SAIFX	38.290	764,827.36	4.34%
DELAWARE IVY INTERNATIONAL CORE EQ I	ICEIX	19.570	763,245.99	4.33%
DELAWARE IVY LARGE CAP GROWTH FUND I	IYGIX	31.070	833,002.50	4.72%
EATON VANCE LARGE-CAP VALUE I	EILVX	23.170	5,106.90	0.03%
EVENTIDE GILEAD I	ETILX	50.010	725,346.00	4.11%



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## Asset Allocation Detail *(continued)*

### Equity *(continued)*

	Symbol/ CUSIP	Price on 6/30/23 (\$)	Market Value (\$)	% of Portfolio
HARTFORD CAPITAL APPRECIATION I	ITHIX	37.300	5,401.60	0.03%
INVESCO QQQ TRUST	QQQ	369.420	24,381.72	0.14%
INVESCO S&P 500® EQUAL WEIGHT ETF	RSP	149.640	877,788.24	4.98%
ISHARES CORE MSCI EAFE ETF	IEFA	67.500	7,425.00	0.04%
ISHARES CORE S&P 500 ETF	IVV	445.710	4,902.81	0.03%
ISHARES CORE S&P MID-CAP ETF	IJH	261.480	697,367.16	3.96%
ISHARES CORE S&P SMALL-CAP ETF	IJR	99.650	5,181.80	0.03%
ISHARES MSCI EAFE ETF	EFA	72.500	536,355.00	3.04%
ISHARES MSCI EMERGING MARKETS ETF	EEM	39.560	301,763.68	1.71%
ISHARES RUSSELL 2000 ETF	IWM	187.270	606,005.72	3.44%
ISHARES S&P 500 GROWTH ETF	IVW	70.480	580,755.20	3.29%
JANUS HENDERSON OVERSEAS I	JIGFX	42.790	844,193.10	4.79%
JPMORGAN MID CAP VALUE L	FLMVX	35.660	765,023.42	4.34%
JPMORGAN US LARGE CAP CORE PLUS I	JLPSX	17.730	1,901.29	0.01%
LORD ABBETT GROWTH OPPORTUNITIES I	LMGYX	24.010	23,340.47	0.13%
PUTNAM LARGE CAP VALUE Y	PEIYX	30.030	778,765.12	4.42%
TRANSAMERICA SMALL/MID CAP VALUE I	TSVIX	27.700	779,414.28	4.42%
<b>Total Equity</b>			<b>\$10,720,620.03</b>	<b>60.81%</b>

# Asset Allocation as of Jun 30, 2023



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## Asset Allocation Detail *(continued)*

### Alternative Investments

	Symbol/ CUSIP	Price on 6/30/23 (\$)	Market Value (\$)	% of Portfolio
GRANT PARK MULTI ALTERNATIVE STRATS I	GPAIX	10.560	735,539.85	4.17%
JPMORGAN HEDGED EQUITY 2 I	JHQDX	15.760	19,835.40	0.11%
JPMORGAN HEDGED EQUITY 3 I	JHQTX	15.650	26,574.30	0.15%
JPMORGAN HEDGED EQUITY I	JHEQX	27.680	758,932.91	4.30%
<b>Total Alternative Investments</b>			<b>\$1,540,882.46</b>	<b>8.74%</b>

### Allocation Strategies

	Symbol/ CUSIP	Price on 6/30/23 (\$)	Market Value (\$)	% of Portfolio
COLUMBIA ADAPTIVE RISK ALLOCATION INST	CRAZX	8.700	613,873.76	3.48%
<b>Total Allocation Strategies</b>			<b>\$613,873.76</b>	<b>3.48%</b>

### Total Portfolio

**\$17,630,894.15**      **100%**

*Accrued Income is not included in Market Value.*

# Security Level Performance Summary as of Jun 30, 2023



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## Performance Summary

	Start Date	Current Market Value	QTD 3/31/23 6/30/23	YTD 12/31/22 6/30/23	Last 12 Months 6/30/22 6/30/23	Last 3 Years* 6/30/20 6/30/23	Last 5 Years* 6/30/18 6/30/23	Since Inception* Inception 6/30/23
<b>Alternatives: Alternative Mutual Funds</b>								
GRANT PARK MULTI ALTERNATIVE STRATS I Symbol: GPAIX	9/28/17	\$735,539.82	2.72%	1.73%	(2.01%)	3.72%	5.16%	5.21%
JPMORGAN HEDGED EQUITY 2 I Symbol: JHQDX	9/17/21	\$19,835.39	6.11%	14.02%	13.09%	N/A	N/A	2.28%
JPMORGAN HEDGED EQUITY 3 I Symbol: JHQTIX	9/9/21	\$26,574.29	7.22%	10.86%	11.24%	N/A	N/A	(0.46%)
JPMORGAN HEDGED EQUITY I Symbol: JHEQX	3/26/19	\$758,932.92	5.93%	13.14%	15.19%	9.00%	N/A	9.34%
<b>Cash and Cash Alternatives: Cash</b>								
Cash	12/31/15	\$208,124.76	0.03%	0.07%	0.13%	0.04%	0.28%	0.22%
<b>Funds: Exchange Traded Funds</b>								
INVESCO QQQ TRUST Symbol: QQQ	2/28/20	\$24,414.98	15.27%	39.04%	32.30%	15.23%	N/A	22.93%
INVESCO S&P 500® EQUAL WEIGHT ETF Symbol: RSP	6/5/18	\$877,788.24	3.93%	6.93%	13.54%	15.63%	9.98%	9.79%
ISHARES CORE MSCI EAFE ETF Symbol: IEFA	8/10/17	\$7,425.00	2.89%	11.58%	17.51%	8.86%	4.30%	4.56%
ISHARES CORE S&P 500 ETF Symbol: IVV	12/31/15	\$4,902.81	8.76%	16.84%	19.56%	14.77%	12.33%	13.04%

The inception date on the report may be different than the actual account inception date.

\*Returns are annualized for periods greater than one year.

# Security Level Performance Summary as of Jun 30, 2023



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## Performance Summary *(continued)*

	Start Date	Current Market Value	QTD 3/31/23 6/30/23	YTD 12/31/22 6/30/23	Last 12 Months 6/30/22 6/30/23	Last 3 Years* 6/30/20 6/30/23	Last 5 Years* 6/30/18 6/30/23	Since Inception* Inception 6/30/23
<b>Funds: Exchange Traded Funds <i>(continued)</i></b>								
ISHARES CORE S&P MID-CAP ETF Symbol: IJH	12/31/15	\$697,367.16	4.83%	8.84%	17.69%	15.50%	7.79%	10.49%
ISHARES CORE S&P SMALL-CAP ETF Symbol: IJR	8/10/17	\$5,181.80	3.41%	6.03%	9.51%	15.36%	5.32%	8.33%
ISHARES MSCI EAFE ETF Symbol: EFA	12/31/15	\$536,355.00	3.20%	12.45%	18.70%	9.21%	4.63%	5.99%
ISHARES MSCI EMERGING MARKETS ETF Symbol: EEM	12/31/15	\$301,763.68	1.02%	5.18%	1.01%	1.75%	0.43%	5.33%
ISHARES RUSSELL 2000 ETF Symbol: IWM	12/31/15	\$606,005.72	5.26%	8.08%	12.45%	11.20%	4.38%	8.61%
ISHARES S&P 500 GROWTH ETF Symbol: IVW	5/11/22	\$580,755.20	10.54%	21.09%	18.04%	N/A	N/A	13.16%
JANUS HENDERSON SHORT DURATION INC ETF Symbol: VNLA	8/11/20	\$5,973.75	1.03%	2.34%	3.62%	N/A	N/A	0.77%
<b>Funds: Open-end Mutual Funds</b>								
AMERICAN FUNDS EUROPACIFIC GROWTH F2 Symbol: AEPFX	6/19/18	\$694.14	2.13%	12.20%	15.67%	5.36%	4.17%	3.78%
AMERICAN FUNDS GROWTH FUND OF AMER F2 Symbol: GFFFX	6/20/18	\$788,431.54	10.72%	23.17%	22.62%	9.73%	10.13%	9.74%
CLEARBRIDGE LARGE CAP VALUE I Symbol: SAIFX	9/17/21	\$767,400.44	5.79%	5.75%	15.62%	N/A	N/A	3.60%

*The inception date on the report may be different than the actual account inception date.*

*\*Returns are annualized for periods greater than one year.*

# Security Level Performance Summary as of Jun 30, 2023



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## Performance Summary *(continued)*

Funds: Open-end Mutual Funds <i>(continued)</i>	Start Date	Current Market Value	QTD	YTD	Last 12 Months	Last 3 Years*	Last 5 Years*	Since Inception*
			3/31/23 6/30/23	12/31/22 6/30/23	6/30/22 6/30/23	6/30/20 6/30/23	6/30/18 6/30/23	Inception 6/30/23
COLUMBIA ADAPTIVE RISK ALLOCATION INST Symbol: CRAZX	1/11/17	\$613,873.75	0.93%	3.94%	0.11%	3.43%	3.97%	4.90%
DELAWARE IVY INTERNATIONAL CORE EQ I Symbol: ICEIX	7/24/18	\$763,245.99	3.00%	11.45%	15.71%	9.29%	N/A	3.30%
DELAWARE IVY LARGE CAP GROWTH FUND I Symbol: IYGIX	7/24/18	\$833,002.51	12.86%	27.44%	27.64%	13.63%	N/A	14.41%
EATON VANCE LARGE-CAP VALUE I Symbol: EILVX	7/24/18	\$5,106.90	3.78%	2.57%	10.07%	15.03%	N/A	8.59%
EVENTIDE GILEAD I Symbol: ETILX	9/28/17	\$725,345.99	8.15%	17.56%	16.04%	5.51%	9.86%	11.84%
GUGGENHEIM TOTAL RETURN BOND INSTL Symbol: GIBIX	8/3/18	\$1,857,372.63	(0.63%)	3.29%	0.40%	(2.79%)	N/A	1.10%
HARTFORD CAPITAL APPRECIATION I Symbol: ITHIX	6/12/18	\$5,401.60	6.60%	12.38%	17.38%	10.52%	8.98%	8.28%
JANUS HENDERSON OVERSEAS I Symbol: JIGFX	6/21/23	\$844,193.13	N/A	N/A	N/A	N/A	N/A	(0.28%)
JPMORGAN MID CAP VALUE L Symbol: FLMVX	8/8/18	\$765,023.39	4.03%	3.97%	10.17%	15.79%	N/A	6.32%
JPMORGAN STRATEGIC INCOME OPPORTS I Symbol: JSOSX	12/31/15	\$1,200,050.13	1.52%	2.36%	3.57%	1.75%	1.71%	2.94%
JPMORGAN US LARGE CAP CORE PLUS I Symbol: JLPSX	8/8/18	\$1,901.29	9.99%	18.36%	24.50%	15.74%	N/A	12.19%
LOOMIS SAYLES INVESTMENT GRADE BOND Y Symbol: LSIIX	8/10/17	\$873,979.50	(0.69%)	2.60%	1.18%	(1.20%)	2.19%	1.89%

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*\*Returns are annualized for periods greater than one year.*

# Security Level Performance Summary as of Jun 30, 2023



**Episcopal Found**

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## Performance Summary *(continued)*

Funds: Open-end Mutual Funds <i>(continued)</i>	Start Date	Current Market Value	QTD	YTD	Last 12 Months	Last 3 Years*	Last 5 Years*	Since Inception*
			3/31/23 6/30/23	12/31/22 6/30/23	6/30/22 6/30/23	6/30/20 6/30/23	6/30/18 6/30/23	Inception 6/30/23
LORD ABBETT GROWTH OPPORTUNITIES I Symbol: LMGYX	6/22/23	\$23,340.46	N/A	N/A	N/A	N/A	N/A	2.78%
PUTNAM LARGE CAP VALUE Y Symbol: PEIYX	8/17/21	\$778,765.08	5.31%	7.20%	15.70%	N/A	N/A	4.61%
PUTNAM ULTRA SHORT DURATION INCOME Y Symbol: PSDYX	12/16/22	\$610,017.11	1.40%	2.37%	N/A	N/A	N/A	2.37%
TRANSAMERICA SMALL/MID CAP VALUE I Symbol: TSVIX	12/31/15	\$779,414.26	3.36%	4.41%	7.76%	16.45%	6.48%	9.40%

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# Additional Information Regarding This Report

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This report should not be used as a substitute for your monthly statement, 1099 or to determine taxability. Changes in tax laws may occur at any time and could have a substantial impact upon each person's situation. While we are familiar with the tax provisions of the issues presented herein, we are not qualified to render advice on tax or legal matters. The information in this report has been obtained from sources that we believe to be reliable, but cannot be guaranteed.

Investment products are: not deposits, not FDIC/NCUA insured, not insured by any government agency, not bank guaranteed, subject to risk and may lose value.

Investment Advisory Services offered through an Independent Registered Investment Advisor. Please refer to your advisory services contract and form ADV for more information. Your financial advisor may operate under a separate business entity. The business entity is independent of Raymond James & Associates, Inc. and not a broker/dealer.

The account listing may or may not include all of your accounts with Raymond James & Associates, Inc. This report is comprised of data from the following accounts: 117VJ495, 27804454, 27850380, 27850417, 279PL256, 30485897, 3685D483, 3738D684, 3846H791, 485TC172, 49824034, 49964996, 54193568, 54195015, 54196388, 54200719, 54200936, 54207971, 54209220, 54210520, 54211077, 54215966, 54237954, 54248325, 54276889, 54284827, 54289330, 54292040, 54292115, 54297009, 54298711, 542WT897, 54306513, 54306527, 54306546, 54306551, 54306565, 54306594, 54306607, 54306631, 54306650, 54306674, 54306706, 54306711, 54306725, 54306730, 54306749, 54306768, 54306773, 54306787, 54306792, 54306805, 54306810, 54306834, 54306853, 54306872, 54306886, 54306891, 54306909, 5467R085, 58050046, 58139138, 804F5911, 885MY294

Some reports have been excluded from this package due to no data available.

Report ID: a\_189383\_168861600000\_1688664475305000\_00001of00001-CBM

### Performance

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The current performance may be lower or higher than the performance data quoted. It is not possible to invest directly in an index.

Performance is depicted using the Time-Weighted method for the entire period.

Time-Weighted - The geometric (compounded) return measured on the basis of periodic market valuations of assets. If applicable, the return includes the effects of leverage. Unlike the dollar-weighted method, it minimizes the impact of cash flows on the rate of return; however, in principle it requires valuations to be made on the occasion of each cash flow. Approximation to this measure can be obtained by prorating cash flows to successive valuation points or by computing internal rates of return between valuation points. If there are no interim cash flows, the time-weighted return, compounded annually determines the entire value of an investment.

Returns are calculated net of fees.

Annualized refers to the annualized return from the inception date of the account, or the selected beginning date when using the date-to-date functionality.

The inception date indicates the date of account or household initiation in the Portfolio Performance system. This date may not match the date the account was opened.

All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and

appearing in that section of your statement).

Dividends are not guaranteed and will fluctuate.

The CFA Institute has not been involved with the preparation or review of this statement.

Accounts that have been closed may be included in the consolidated performance report. When closed accounts are included in the consolidated report, the performance report will only include information for the time period the account was active during the consolidated performance reporting time period.

Accounts with Real Time Cash may have cash values updated throughout the day, note that this may cause a difference in account values between performance and holdings reports.

### Securities Information

Annuities are excluded from rates of returns, account values, charts, and detail report calculations.

Raymond James Certificates of Deposit values will show as contributions on the date they became available to the Portfolio Performance system. They are included through the selected calculation ending date. Prior inclusion of these values in the rate of return calculation is not available.

Values include accrued income. Values are based on trade date accounting method.

Morningstar equity information as of (July 05, 2023)

# Additional Information Regarding This Report

## Episcopal Found

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Morningstar mutual fund and annuity information as of (June 10, 2023)

Morningstar 529 information as of (June 20, 2023)

Raymond James and Morningstar data are subject to the availability of the fund filings as well as internal analysis and may not represent real-time allocations.

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This analysis is for informational purposes only and is intended to be used as part of a complete portfolio review with your financial advisor. The data provided in the asset allocation analysis is subject to inherent limitations and is not guaranteed to represent actual asset class exposure(s) within your account(s) at the time of calculation. See [raymondjames.com/asset-allocation/faq](http://raymondjames.com/asset-allocation/faq) to learn more. Raymond James and Morningstar data are subject to the availability of fund filings as well as internal analysis and may not represent real-time allocations.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although these funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in them.

Short positions and negative cash values are not included in the allocation.

Clients should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise. Rely only on year-end tax forms when preparing your tax return.

While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your Financial Advisor.

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Packaged products may be represented across multiple asset classes.

This report(s) has been generated using a historical time period, please note that Model and/or S&P Comparison Data, where applicable, will be as of the previous business day and will not retroactively reflect data based on the "as of" time period selected.

## Fixed Income

Fixed income securities, including brokered CDs, are priced using evaluations, which may be matrix- or model-based, and do not necessarily reflect actual trades. These price evaluations suggest current estimated market values, which may be significantly higher or lower than the amount you would pay (receive) in an actual purchase (sale) of the security. These estimates, which are obtained from various sources, assume normal market conditions and are based on large volume transactions. Market prices of fixed income securities may be affected by several risks, including without limitation: interest rate risk - a rise (fall) in interest rates may reduce (increase) the value of your investment, default or credit risk - the issuers ability to make interest and principal payments, and illiquidity risk - the inability to sell bonds promptly prior to maturity with minimal loss of principal. An overview of these and other risks is available at [raymondjames.com](http://raymondjames.com), [finra.org](http://finra.org), [emma.msrb.org](http://emma.msrb.org), and [investingbonds.com](http://investingbonds.com).

Investors interested in regular updates about individual municipal securities can sign up on EMMA ([emma.msrb.org](http://emma.msrb.org)) to receive e-mail alerts when disclosure documents are posted on the website. Investors who track particular bonds identified by their unique "CUSIP" numbers can receive an e-mail notification from EMMA every time a new disclosure document is posted for that security. These documents can include annual and other periodic financial filings, operating data and other types of material events. To sign up for an alert, enter a nine-digit CUSIP number into the "Muni Search" function of EMMA.

Certificates of Deposit (CDs) purchased through a securities broker and held in a brokerage account are considered deposits with the issuing institution and are insured by the Federal Deposit Insurance Company (FDIC), an independent agency of the U.S. government. FDIC insurance covers up to \$250,000 (including principal and interest) for deposits held in different ownership categories, including single accounts, joint accounts, trust accounts, IRAs, and certain other retirement accounts, per issuer. If you purchased this CD at a premium to par, the premium is not FDIC insured. Certificate of Deposit Disclosure Statement is available at [raymondjames.com/liquid.htm](http://raymondjames.com/liquid.htm). For more information, please visit [fdic.gov](http://fdic.gov).

Mortgage-backed securities and Collateralized Mortgage Obligations (CMOs) are priced based on average life. The actual maturity date may be shorter than stated. For more information, please review FINRA's Investor's Guide to Mortgage Securities and CMOs at [finra.org](http://finra.org).

Foreign bonds are subject to additional risks, including without limitation, currency fluctuations, differing accounting standards, political and economic instability, and changes in tax laws. The cost basis for Original Issue Discount (OID) bonds and municipal bonds purchased at a premium may or may not have been adjusted using the constant yield method, providing an approximation of the adjusted cost basis and unrealized gains or losses. Cost basis information is displayed for your information only and should not be relied upon for tax reporting purposes. You should



# Additional Information Regarding This Report

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consult your tax advisor to ensure proper tax reporting.

### Benchmark Information

Bloomberg U.S. Agg Bd - The Bloomberg U.S. Aggregate Bond index is a measure of the investment grade, fixed-rate, taxable bond market of roughly 6,000 SEC-registered securities with intermediate maturities averaging approximately 10 years. The index includes bonds from the Treasury, Government-Related, Corporate, MBS, ABS, and CMBS sectors.

MSCI ACWI (PR) - A free float-adjusted market capitalization weighted index designed to measure the equity market performance of developed and emerging markets. The index consists of 45 country indices comprising 24 developed and 21 emerging market countries. Developed markets are: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom and United States. Emerging markets are: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Morocco, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand, and Turkey.

S&P 500 Total Return Indx - The S&P 500 Index Total Return is a broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. It consists of 400 industrial, 40 utility, 20 transportation, and 40 financial companies listed on U.S. market exchanges. This is a capitalization-weighted calculated on a total return basis with dividends reinvested. The S&P represents about 75% of the NYSE market capitalization.

### Custom Blended Benchmark 1

FTSE 3 Month U.S. T-Bill Indx 2%, HFRI FOF Composite Indx 15%, MSCI ACWI (Net Div) Indx 55%, Bloomberg U.S. Agg Bd 28% - This index is a measurement of the movement of 3-month T-Bills. The income used to calculate the monthly return is derived by subtracting the original amount invested from the maturity value.

Fund of Funds invest with multiple managers through funds or managed accounts. The strategy designs a diversified portfolio of managers with the objective of significantly lowering the risk (volatility) of investing with an individual manager. The Fund of Funds manager has discretion in choosing which strategies to invest in for the portfolio. A manager may allocate funds to numerous managers within a single strategy, or with numerous managers in multiple strategies. The minimum investment in a Fund of Funds may be lower than an investment in an individual hedge fund or managed account. The investor has the advantage of diversification among managers and styles with significantly less capital than investing with separate managers. PLEASE NOTE: The HFRI Fund of Funds Index is not included in the HFRI Fund Weighted Composite Index. This index is being used under license from Hedge Fund Research, Inc and the performance returns are subject to be revised without notice.

MSCI ACWI Net Dividend is a free float-adjusted market capitalization weighted index designed to measure the equity market performance of developed and emerging markets consisting of 45 country indices comprising 24 developed and 21 emerging market countries. Developed markets are: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom and United States. Emerging markets are: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Morocco, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand, and Turkey. Net Dividends: Net total return indices reinvest dividends after the deduction of withholding taxes, using (for international indices) a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.

The Bloomberg U.S. Aggregate Bond index is a measure of the investment grade, fixed-rate, taxable bond market of roughly 6,000 SEC-registered securities with intermediate maturities averaging approximately 10 years. The index includes bonds from the Treasury, Government-Related, Corporate, MBS, ABS, and CMBS sectors.