

Episcopal Diocese of East Carolina
 Balance Sheet
 General Fund
 March 2021

Note: The Report Option to include Open Transactions is selected.

Accounts

Assets

Current Assets

Checking/Savings

1-1011-00 - BB&T Business Money Market	\$6,613.44
1-1013-00 - BB&T Diocesan Travel Account	\$809.04
1-1040-00 - Union Bank General Checking	\$62,926.70
1-1040-02 - Union Bank Money Market Acct.	\$57,183.40
1-1040-03 - First Citizens Money Market Acct.	\$219,727.90
1-1040-10 - PNC Checking Account	\$550.00
1-1040-11 - PNC Money Market	\$110,955.32
1-1040-12 - Raymond James CD	\$260,870.84
Total Checking/Savings	\$719,636.64

Petty Cash

1-1030-00 - General Petty Cash	\$106.00
Total Petty Cash	\$106.00

Accounts Receivable

1-1130-00 - AVR Expense Reimbursements	\$99.50
1-1144-00 - Advances for Foundation	\$36,301.49
1-1155-00 - Sales Tax Receivable	\$489.56
1-1165-00 - Trinity Center Covid Loan	\$69,928.50
1-1166-00 - Loan Receivable Trinity Walker Fund	\$321,273.50
Total Accounts Receivable	\$428,092.55

Other Current Assets

1-1210-00 - Prepaid Expenses	\$12,966.70
Total Other Current Assets	\$12,966.70

Total Current Assets

\$1,160,801.88

Foundation Investments

1-4000-00 - Walker Fund (for Bishop Disc Fund)	\$156,999.24
Total Foundation Investments	\$156,999.24

\$156,999.24

Fixed Assets

1-1509-00 - Diocesan House Land	\$75,052.00
1-1510-00 - Diocesan House Building	\$958,760.14
1-1511-00 - Bishop's Vehicle	\$38,000.00
1-1599-00 - Accumulated Depreciation	(\$659,515.38)
Total Fixed Assets	\$412,296.75

\$412,296.75

Total Assets

\$1,730,097.88

Liabilities, Fund Principal, & Restricted Funds

Liabilities

Current Liabilities

Advance Deposits

1-2210-00 - Advance Conference Deposits	\$2,225.85
Total Advance Deposits	\$2,225.85

\$2,225.85

Total Current Liabilities

\$2,225.85

Total Liabilities

Fund Principal

1-3008-00 - Fixed Asset Fund Balance	\$412,296.75
1-3010-00 - General Fund Balance Beg Year	\$626,203.78
Excess Cash Received	(\$81,310.75)
Total Fund Principal and Excess Cash Received	\$957,189.78

\$957,189.78

Restricted Funds

Total Temporary Restricted	\$770,682.25
Total Restricted Funds	\$770,682.25

\$770,682.25

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Accounts

Total Liabilities, Fund Principal, & Restricted Funds

\$1,730,097.88

Episcopal Diocese of East Carolina
Revenues & Expenses - Summary
General Fund
March 2021

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Revenues				
Pledges				
Current Year Annual Pledges	\$103,755.39	\$279,131.46	\$1,372,326.00	20.34 %
Prior Year Pledges	\$0.00	\$18,436.13	\$5,000.00	368.72 %
Total Pledges	\$103,755.39	\$297,567.59	\$1,377,326.00	21.60 %
Other Income	\$10.00	\$5,480.00	\$39,000.00	14.05 %
Earnings on Investments	\$15.19	\$43.76	\$1,000.00	4.38 %
Foundation Support	\$12,048.33	\$36,144.99	\$144,580.00	25.00 %
Total Revenues	\$115,828.91	\$339,236.34	\$1,561,906.00	21.72 %
Expenses				
The Episcopate				
Episcopate Personnel Expenses	\$24,316.63	\$72,976.43	\$291,535.00	25.03 %
Episcopate Operational Expense	\$713.61	\$820.10	\$43,129.00	1.90 %
Total The Episcopate	\$25,030.24	\$73,796.53	\$334,664.00	22.05 %
Diocesan Administration				
Admin Personnel Expenses	\$12,303.40	\$36,932.70	\$152,270.00	24.25 %
Admin Operational Expenses	\$15,006.09	\$26,620.56	\$133,556.00	19.93 %
Total Diocesan Administration	\$27,309.49	\$63,553.26	\$285,826.00	22.23 %
Office of the Canon to the Ord				
Personnel Expenses	\$12,331.01	\$32,776.01	\$132,472.00	24.74 %
Operational Expense	\$184.13	\$350.79	\$10,930.00	3.21 %
Total Office of the Canon to the Ord	\$12,515.14	\$33,126.80	\$143,402.00	23.10 %
Office of Spanish Ministry				
Personnel	\$9,269.87	\$27,403.25	\$109,366.00	25.06 %
Sp. Min. Operational Expenses	(\$4,201.38)	(\$12,503.06)	(\$48,080.00)	0.00 %
Total Office of Spanish Ministry	\$5,068.49	\$14,900.19	\$61,286.00	24.31 %
Office of Diocesan Life				
Personnel	\$10,181.05	\$31,180.87	\$124,707.00	25.00 %
Diocesan Life Operational Exp.	\$75.00	\$75.00	\$2,022.00	3.71 %
Total Office of Diocesan Life	\$10,256.05	\$31,255.87	\$126,729.00	24.66 %
Diocesan Programs				
Youth and Young Adult Ministry				
Youth & Young Adult Personnel	\$4,837.59	\$14,156.59	\$56,626.00	25.00 %
Youth Operational Expenses	\$169.08	\$434.26	\$8,170.00	5.32 %
Youth & Young Adult Programs	\$2,917.12	\$8,714.28	\$92,675.00	9.40 %
Total Youth and Young Adult Ministry	\$7,923.79	\$23,305.13	\$157,471.00	14.80 %
Canon Required Commissions	\$7,632.90	\$16,980.19	\$39,575.00	42.91 %
Other Diocesan Ministries				
Total Other Diocesan Ministries	\$22,511.08	\$142,482.42	\$336,053.00	42.40 %
Total Expenses	\$120,009.40	\$420,547.09	\$1,561,906.00	26.93 %
Net Total	(\$4,180.49)	(\$81,310.75)	\$0.00	0.00 %
Fndation Specific Allocations				
Total Fndation Specific Allocations	\$0.00	\$46,386.00	\$56,594.00	81.96 %
Other Expenses				
Fndation Specific Disbursement	\$0.00	\$46,386.00	\$56,594.00	81.96 %
Total Other Expenses	\$0.00	\$46,386.00	\$56,594.00	81.96 %
Net Operating Total	(\$4,180.49)	(\$81,310.75)	\$0.00	0.00 %

Episcopal Diocese of East Carolina
Summary of Restricted Accounts
Mar-21

	<u>Beginning Balance</u>	<u>2021 Revenue</u>	<u>2021 Expenses</u>	<u>2021 Invest Gains/Loss</u>	<u>2021 Transfers In</u>	<u>2021 Transfers Out</u>	<u>Ending Balance</u>
Temporarily Restricted:							
Outreach:							
1-2012-00	Milennium Development Goals	7,809.51	-	-	-	-	7,809.51
1-2310-00	Bishop's Discretionary Fund	9,121.44	96.00	510.18	-	-	8,707.26
1-2310-01	BDF The Journey Donations	-	-	-	-	-	-
1-2310-02	The Journey Donations	134,230.79	427.01	134,657.80	-	-	0.00
1-2311-00	Canon's Discretionary Fund	-	-	-	-	-	-
1-2413-00	Christian Social Ministry Relief	3,760.00	30,000.00	-	-	-	33,760.00
1-2413-01	ERD Hurricane Relief Fund for EFWM	-	-	-	-	-	-
12413-02	ERD General Hurricane Relief Funds	4,171.98	-	-	-	-	4,171.98
1-2413-03	Res2- Hurricane Relief Gift from NC	17,168.00	-	-	-	-	17,168.00
1-2413-04	Resolution 1-40% ERD Hur Relief	22,408.06	-	-	-	-	22,408.06
1-2413-05	Resolution 1-60% Grants for Church	-	-	-	-	-	-
1-2415-00	La Sagrada Familia Grant	1,988.36	-	-	-	-	1,988.36
1-2418-00	Prison Ministry	-	-	-	-	-	-
1-2415-01	- Spanish Language Ministry Fund	10,207.88	38.52	621.43	-	-	9,624.97
1-2415-02	La Sagrada Preist Grant	18,317.31	-	-	-	4,556.91	13,760.40
1-2415-03	Spanish Language LEHTO	12,597.35	-	-	-	-	12,597.35
1-2420-00	Outer Banks Chapel Fund	-	-	-	-	-	-
1-9000-00	Outreach to other Organizations	2,484.02	-	-	-	-	2,484.02
1-9008-00	Walker Fund(Bishop Discretionary Fund)	476,772.74	-	-	-	-	476,772.74
1-9013-00	Companion Diocese-Dominican Republic	3,750.69	-	-	-	-	3,750.69
1-9020-01	T&B Capital Campaign 2011	70.00	40.00	-	-	-	110.00
1-9021-00	Trinity Center Hurricane Relief	-	-	-	-	-	-
1-9022-00	2019 LEHTO	12,305.87	-	-	-	-	12,305.87
1-9023-00	Integrity	1,023.35	-	-	-	-	1,023.35
1-9025-00	Trinity Center COVID Support	42,500.00	-	42,500.00	-	-	-
	Total Outreach	780,687.35	30,601.53	178,289.41	-	4,556.91	628,442.56
Conferences/Events:							
1-2011-00	Sabbatical Escrow	16,923.87	-	-	-	-	16,923.87
1-2230-00	Campus Ministry Escrow Funds	100.00	-	-	100.00	-	100.00
1-2230-01	Campus Ministry Grant	-	2,000.00	-	-	-	2,000.00
1-2231-00	Youth Scholarship Fund	1,575.00	-	-	-	-	1,575.00
1-2232-00	LEHTO Grant for Youth Program	17,309.30	-	-	-	-	17,309.30
1-2233-00	LEHTO Grant for Spanish Min. Coord.	-	-	-	-	-	-
1-2411-00	Schola Cantorum	3,228.66	-	-	-	-	3,228.66
1-2411-01	Schola-Guildford Cathedral	1,959.44	-	-	-	-	1,959.44
1-9005-00	Lambeth Conference	5,624.10	-	-	-	-	5,624.10
1-9006-00	Liturgical Comm/Music Conference	1,391.44	-	-	-	-	1,391.44
1-9009-00	Youth Events	480.00	-	-	-	-	480.00
1-9010-00	Miscellaneous Events	150.00	-	-	-	-	150.00
1-9011-00	General Convention	29,370.00	-	-	-	-	29,370.00
	Total Conferences/Event	78,111.81	2,000.00	-	-	-	80,111.81
Operations:							
1-2412-00	Risk Management Fund	242.00	-	-	-	-	242.00
1-9014-00	Dioesan House maintenance fund	9,816.00	-	-	-	-	9,816.00
1-9014-01	2020 LEHTO-Virtual Equipment/software	15,000.31	-	-	-	-	15,000.31
1-9018-00	Future Transition Funding	30,000.00	-	-	-	-	30,000.00
1-9024-00	PPP Loan	-	-	-	-	-	-
	Total Operations	55,058.31	-	-	-	-	55,058.31
Other:							
1-2312-00	Bishop's Vision Fund	-	-	-	-	-	-
1-9002-00	Covenant Funds	-	-	-	-	-	-
1-9007-00	Cornerstone For Mission	-	-	-	-	-	-
1-9019-00	Ministry Development Fund	7,069.57	-	-	-	-	7,069.57
	Total Other	7,069.57	-	-	-	-	7,069.57
	Total Temporarily Restricted	920,927.04	32,601.53	178,289.41	-	4,556.91	770,682.25