

## Summary of 2021 Budget

- The 2021 budget was balanced without any funds from the operating reserves.
- The 2021 allocation from the Foundation was 4.5% in spendable calculations.
- We received \$25,000 as budgeted from the Foreman Fund
- We received additional income from the Edward Forbes Fund for 2021 of \$15,368.
- We had \$9,602 from the 2020 Foundation allocation that was not disbursed in 2020 and the Foundation approved for 2021 disbursement
- Additional 2021 Trustee Seminar support of \$ 3,503.60
- We have a surplus in 2021 which will cover the shortfall in the 2022 budget. Executive Council will continue to work on other needs in our diocese. Covid *continued to have an impact* in 2021 and we are expecting to see residual as well in 2022/2023.

## 2022 Budget

- The recommended 2022 budget includes \$68,538 from reserves to balance the budget. We had a shortfall in the requested 2022 pledge income (budgeted at 10%) now in budget at \$1,345,183 @ 9.1%.
- We allocated prior year pledge income for 2022 at \$ 31,000
- Foundation support for 2022 will be at 5%
- We have \$2,601 additional Foundation income from the Edward Forbes Fund for 2022.
- The 2022 budget reflects a COLA increase of 5.9% for all staff except the Bishop which is at 3%. We have 2022 increase in health insurance costs.
- 1-5509-00 - Increase for programming in 2022
- 1-5225-00 - Increase in Seminar support
- 1-5801-00 - Fully funds Trinity Center \$60,000 request
- 1-5806-00 - Fully funds Camp Trinity \$22,000 request
- 1-5802-00 - Fully funds Farmworker's Ministry \$42,000 request

## Foundation Specific Allocations Fully Funded

1-5901-00 - Trinity Center	55,274
1-5902-00 - Clergy Foreign Travel	5,975
1-5903-00 - Bishop Relief Fund	4,219
1-5904-00 - Thompson's Family Focus	1,957