



Diocese of East Carolina

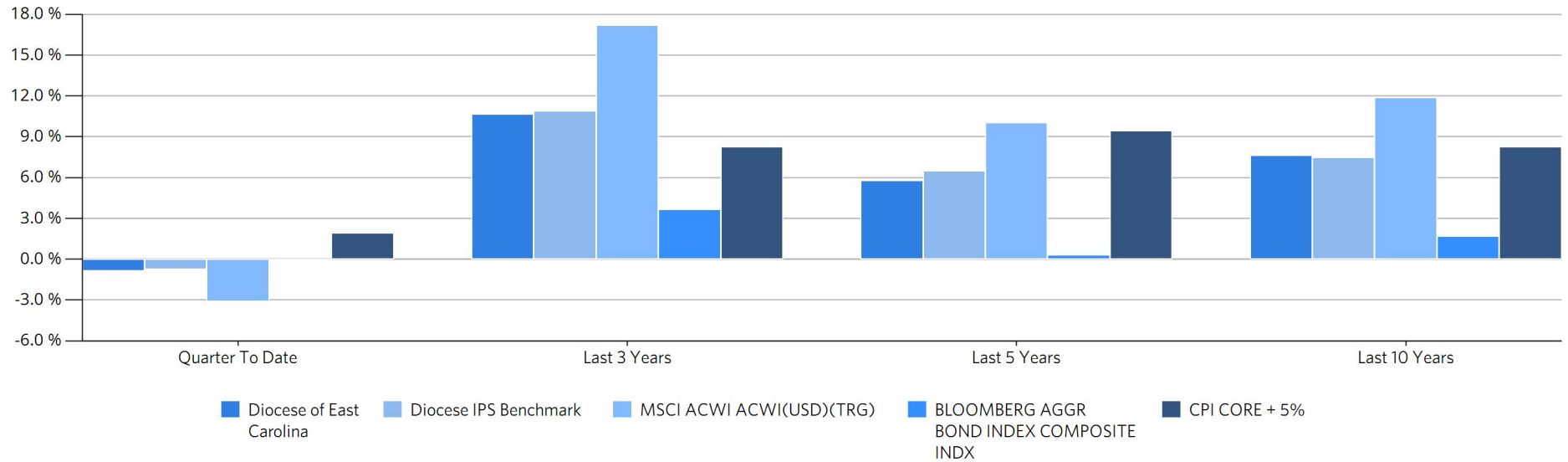
1/1/2026 - 3/31/2026

DIOCESE OF EAST CAROLINA QUARTERLY REPORT

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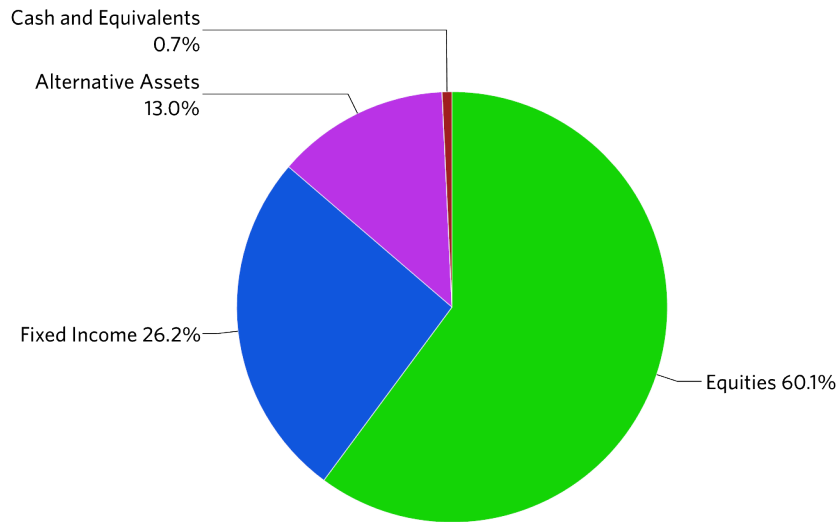
Performance Analysis Summary



	Quarter To Date	Year To Date	Last 3 Years	Last 5 Years	Last 10 Years
	Return	Return	Return	Return	Return
Diocese of East Carolina	-0.86%	-0.86%	10.65% ^{1 2}	5.79% ^{1 2}	7.63% ^{1 2}
Diocese IPS Benchmark	-0.74%	-0.74%	10.89%	6.49%	7.48%
MSCI ACWI ACWI(USD)(TRG)	-3.11%	-3.11%	17.20%	10.02%	11.91%
BLOOMBERG AGGR BOND INDEX COMPOSITE INDX	-0.05%	-0.05%	3.65%	0.31%	1.70%
CPI CORE + 5%	1.94%	1.94%	8.26%	9.46%	8.25%

¹ Level contains historical performance data, ² Annualized return

Current Allocation



■ Equities 60.1%
 ■ Fixed Income 26.2%
■ Alternative Assets 13.0%
 ■ Cash and Equivalents 0.7%

	Ending Value	Allocation
Diocese of East Carolina		
Equities		
International	3,366,795.80	12.9%
Emerging Markets	520,537.14	2.0%
Large Cap Core	1,330,076.71	5.1%
Large Cap Growth	2,522,156.49	9.7%
Large Cap Value	2,099,265.29	8.1%
Mid Cap Core	1,047,795.19	4.0%
Mid Cap Growth	971,211.39	3.7%
Small Cap Core	2,244,123.90	8.6%
Small Cap Growth	1,004,714.39	3.9%
Small Cap Value	533,376.78	2.1%
Total Equities	15,640,053.08	60.1%
Fixed Income		
Corporate Bonds	6,801,378.21	26.2%
Total Fixed Income	6,801,378.21	26.2%
Alternative Assets		
Alternative Assets	2,095,953.31	8.1%
Long Short	1,275,451.87	4.9%
Total Alternative Assets	3,371,405.18	13.0%
Cash and Equivalents		
Cash	193,875.97	0.7%
Total Cash and Equivalents	193,875.97	0.7%
Total Diocese of East Carolina	26,006,712.44	100.0%

Asset Class Performance Summary

	Start Date	Ending Value	Quarter To Date Return	Year To Date Return	Last 12 Months Return	Since 12/1/2014 Return
Equities	12/9/2024	15,640,053.08	-1.02%	-1.02%	17.78%	— ^{1 2}
Fixed Income	12/9/2024	6,801,378.21	-0.33%	-0.33%	4.99%	— ^{1 2}
Alternative Assets	12/9/2024	3,371,405.18	-0.21%	-0.21%	10.59%	— ^{1 2}
Cash and Equivalents	11/26/2024	193,875.97	0.00%	0.00%	0.06%	— ^{1 2}

¹ Not held for the entire period, ² Annualized return

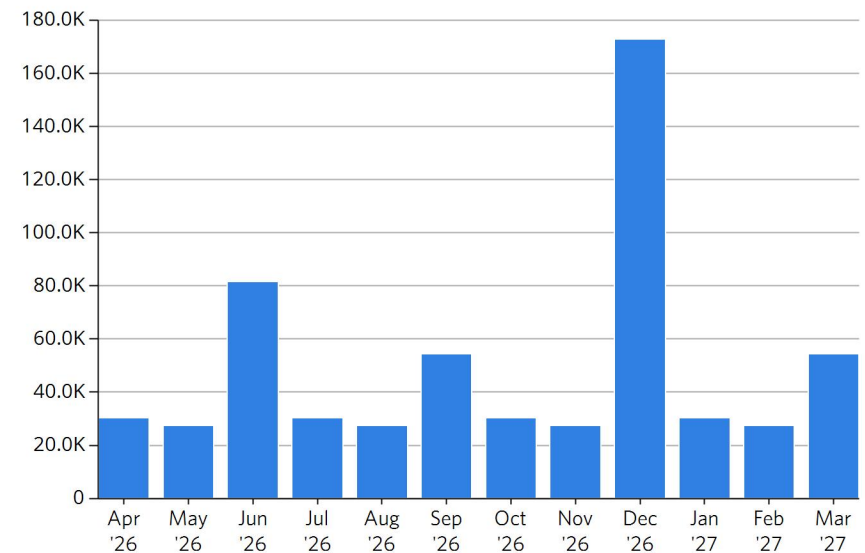
Top 10 Holdings

	Symbol	Ending Value	Allocation
GUGGENHEIM TOTAL RETURN BOND IN...	GIBIX	2,098,954.14	8.1%
LOOMIS SAYLES INVESTMENT GRADE B...	LSIIX	1,559,228.91	6.0%
GOLDMAN SACHS DYNAMIC BOND IN...	GSZIX	1,555,039.06	6.0%
INVESCO S&P 500 EQUAL WEIGHT ETF	RSP	1,310,429.76	5.0%
ISHARES RUSSELL 2000 ETF	IWM	1,310,184.00	5.0%
ISHARES MSCI EAFE ETF	EFA	1,290,857.70	5.0%
JPMORGAN HEDGED EQUITY LADDERE...	HELO	1,275,451.87	4.9%
JPMORGAN STRATEGIC INCOME OPPO...	JSOSX	1,067,683.49	4.1%
FEDERATED HERMES MDT MARKET NE...	QQMNX	1,065,295.48	4.1%
PUTNAM FOCUSED LARGE CAP VALUE...	PVAL	1,048,036.80	4.0%

Asset Growth

	Quarter To Date	Year To Date	Last 12 Months	Since 12/1/2014
Beginning Value	26,565,838.33	26,565,838.33	22,246,441.90	0.00
Net Additions	-344,036.82	-344,036.82	650,207.88	14,416,055.01
Income	98,077.04	98,077.04	1,033,580.69	1,164,941.78
Net Gain	-313,166.11	-313,166.11	2,076,481.97	10,426,462.77
Ending Value	26,006,712.44	26,006,712.44	26,006,712.44	26,006,712.44

Projected Cash Flow



Performance Summary

	Symbol	Allocation	Ending Value	Quarter To Date Return	Year To Date Return	Last 12 Months Return	Since 12/1/2014 Return
Diocese of East Carolina							
Equities							
International							
GOLDMAN SACHS ACTIVEBETA INTERNATIONAL EQUITY ETF	GSIE	4.0%	1,044,953.64	0.78%	0.78%	24.40%	— ^{2 3}
ISHARES MSCI EAFE ETF	EFA	5.0%	1,290,857.70	1.53%	1.53%	23.61%	— ^{2 3}
T. ROWE PRICE INTERNATIONAL EQUITY ETF	TOUS	4.0%	1,030,984.46	0.15%	0.15%	— ³	— ³
Total International		12.9%	3,366,795.80	0.77%	0.77%	20.72%	—^{2 3}
MSCI DEVELOPED EAFE (USD) (TRG)				-1.12%	-1.12%	21.88%	— ³
Emerging Markets							
ISHARES MSCI EMERGING MARKETS ETF	EEM	2.0%	520,537.14	3.82%	3.82%	33.37%	— ^{2 3}
Total Emerging Markets		2.0%	520,537.14	3.82%	3.82%	33.37%	—^{2 3}
MSCI EMERGING EM (EMERGING MKTS) (USD)				-0.51%	-0.51%	26.86%	— ³
Large Cap Core							
HARTFORD CAPITAL APPRECIATION I	ITHIX	0.0%	4,953.20	-5.70%	-5.70%	11.31%	— ^{2 3}
INVESCO S&P 500 EQUAL WEIGHT ETF	RSP	5.0%	1,310,429.76	0.61%	0.61%	12.77%	— ^{2 3}
ISHARES CORE S&P 500 ETF	IVV	0.0%	6,532.10	-4.37%	-4.37%	18.13%	— ^{2 3}
JANUS HENDERSON OVERSEAS I	JIGFX	0.0%	8,161.65	0.14%	0.14%	22.62%	— ^{2 3}
Total Large Cap Core		5.1%	1,330,076.71	0.54%	0.54%	12.85%	—^{2 3}
RUSSELL INDEX 1000 WITH/DIV				-4.18%	-4.18%	17.74%	— ³
Large Cap Growth							
AMERICAN FUNDS GROWTH FUND OF AMER F2	GFFFX	3.9%	1,021,247.80	-8.01%	-8.01%	20.03%	— ^{2 3}
INVESCO QQQ TRUST SERIES I	QQQ	1.9%	481,945.30	-4.39%	-4.39%	28.95%	— ^{2 3}
JPMORGAN ACTIVE GROWTH ETF	JGRO	3.9%	1,011,873.44	-8.88%	-8.88%	— ³	— ³
NOMURA LARGE CAP GROWTH I	IYGIX	0.0%	7,089.95	-12.59%	-12.59%	3.98%	— ^{2 3}
Total Large Cap Growth		9.7%	2,522,156.49	-7.88%	-7.88%	16.55%	—^{2 3}
RUSSELL INDEX 1000 GR WITH/DIV				-9.78%	-9.78%	18.81%	— ³

Performance Summary

	Symbol	Allocation	Ending Value	Quarter To Date Return	Year To Date Return	Last 12 Months Return	Since 12/1/2014 Return
Large Cap Value							
CLEARBRIDGE LARGE CAP VALUE I	SAIFX	4.0%	1,042,543.02	2.11%	2.11%	12.23%	— ^{2 3}
PUTNAM FOCUSED LARGE CAP VALUE ETF	PVAL	4.0%	1,048,036.80	1.84%	1.84%	— ³	— ³
PUTNAM LARGE CAP VALUE Y	PEIYX	0.0%	8,685.47	0.79%	0.79%	18.65%	— ^{2 3}
Total Large Cap Value		8.1%	2,099,265.29	1.94%	1.94%	15.85%	—^{2 3}
RUSSELL INDEX 1000 VL WITH/DIV				2.10%	2.10%	15.87%	— ³
Mid Cap Core							
JPMORGAN MID CAP VALUE L	FLMVX	0.1%	15,464.22	2.16%	2.16%	9.22%	— ^{2 3}
JPMORGAN SMALL & MID CAP ENHANCED EQUITY ETF	JMEE	4.0%	1,032,330.97	3.70%	3.70%	22.67%	— ^{2 3}
Total Mid Cap Core		4.0%	1,047,795.19	3.67%	3.67%	22.45%	—^{2 3}
RUSSELL INDEX MID CAP WITH/DIV				1.29%	1.29%	15.98%	— ³
Mid Cap Growth							
PRINCIPAL MIDCAP INSTITUTIONAL	PCBIX	3.7%	971,211.39	-10.99%	-10.99%	-9.20%	— ^{2 3}
Total Mid Cap Growth		3.7%	971,211.39	-10.99%	-10.99%	-9.19%	—^{2 3}
RUSSELL MDCAP GR W/DIV				-6.35%	-6.35%	9.56%	— ³
Small Cap Core							
ISHARES CORE S&P MID-CAP ETF	IJH	3.6%	933,939.90	2.56%	2.56%	17.54%	— ^{2 3}
ISHARES RUSSELL 2000 ETF	IWM	5.0%	1,310,184.00	0.93%	0.93%	25.85%	— ^{2 3}
Total Small Cap Core		8.6%	2,244,123.90	1.72%	1.72%	22.56%	—^{2 3}
RUSSELL INDEX 2000 WITH/DIV				0.89%	0.89%	25.72%	— ³
Small Cap Growth							
WILLIAM BLAIR SMALL CAP GROWTH I	WBSIX	3.9%	1,004,714.39	-1.68%	-1.68%	— ³	— ³
Total Small Cap Growth		3.9%	1,004,714.39	-1.46%	-1.46%	15.13%	—^{2 3}
RUSSELL INDEX 2000 GR WITH/DIV				-2.81%	-2.81%	23.58%	— ³
Small Cap Value							
JPMORGAN DIVERSIFIED RETURN U.S. SMALL CAP EQUITY ETF	JPSE	2.0%	527,760.38	4.87%	4.87%	25.62%	— ^{2 3}

Performance Summary

	Symbol	Allocation	Ending Value	Quarter To Date Return	Year To Date Return	Last 12 Months Return	Since 12/1/2014 Return
TRANSAMERICA SMALL/MID CAP VALUE I	TSVIX	0.0%	5,616.40	2.74%	2.74%	15.31%	— ^{2 3}
■ Total Small Cap Value		2.1%	533,376.78	4.84%	4.84%	25.69%	— ^{2 3}
RUSSELL INDEX 2000 VL DIV REIN				4.96%	4.96%	28.09%	— ³
■ Total Equities		60.1%	15,640,053.08	-1.02%	-1.02%	17.78%	— ^{2 3}
■ Fixed Income							
■ Corporate Bonds							
GOLDMAN SACHS DYNAMIC BOND INSTL	GSZIX	6.0%	1,555,039.06	-1.19%	-1.19%	— ³	— ³
GUGGENHEIM TOTAL RETURN BOND INSTL	GIBIX	8.1%	2,098,954.14	-0.09%	-0.09%	5.10%	— ^{2 3}
ISHARES CORE U.S. AGGREGATE BOND ETF	AGG	2.0%	520,472.61	0.02%	0.02%	4.96%	— ^{2 3}
JPMORGAN STRATEGIC INCOME OPPORTS I	JSOSX	4.1%	1,067,683.49	0.78%	0.78%	3.76%	— ^{2 3}
LOOMIS SAYLES INVESTMENT GRADE BOND Y	LSIIX	6.0%	1,559,228.91	-0.27%	-0.27%	3.92%	— ^{2 3}
■ Total Corporate Bonds		26.2%	6,801,378.21	-0.33%	-0.33%	4.99%	— ^{2 3}
BLOOMBERG AGGR BOND INDEX COMPOSITE INDX				-0.05%	-0.05%	4.35%	— ³
■ Total Fixed Income		26.2%	6,801,378.21	-0.33%	-0.33%	4.99%	— ^{2 3}
■ Alternative Assets							
■ Alternative Assets							
FEDERATED HERMES MDT MARKET NEUTRAL IS	QQMNX	4.1%	1,065,295.48	1.45%	1.45%	— ³	— ³
GRANT PARK MULTI ALTERNATIVE STRATS I	GPAIX	4.0%	1,030,657.83	2.54%	2.54%	13.57%	— ^{2 3}
■ Total Alternative Assets		8.1%	2,095,953.31	2.04%	2.04%	11.85%	— ^{2 3}
*HFRI FUND OF FUNDS COMPOSITE INDEX				0.71%	0.71%	11.62%	— ³
■ Long Short							
JPMORGAN HEDGED EQUITY LADDERED OVERLAY ETF	HELO	4.9%	1,275,451.87	-3.69%	-3.69%	7.83%	— ^{2 3}
■ Total Long Short		4.9%	1,275,451.87	-3.69%	-3.69%	7.83%	— ^{2 3}
6% ABSOLUTE RETURN				1.43%	1.43%	6.00%	— ³
■ Total Alternative Assets		13.0%	3,371,405.18	-0.21%	-0.21%	10.59%	— ^{2 3}
■ Cash and Equivalents							

Performance Summary

				Quarter To Date	Year To Date	Last 12 Months	Since 12/1/2014
	Symbol	Allocation	Ending Value	Return	Return	Return	Return
■ Cash							
CASH	CASH	0.7%	193,875.97	0.00%	0.00%	0.00%	— ³
■ Total Cash		0.7%	193,875.97	0.00%	0.00%	0.06%	— ^{2 3}
ICEBAML US TREAS BILL TR 3-MONTH				0.85%	0.85%	4.00%	— ³
■ Total Cash and Equivalents		0.7%	193,875.97	0.00%	0.00%	0.06%	— ^{2 3}
Total Diocese of East Carolina		100.0%	26,006,712.44	-0.86%	-0.86%	13.50%	6.39%^{1 2}

¹ Level contains historical performance data, ² Annualized return, ³ Not held for the entire period

Performance Analysis Detail

		Quarter To Date	Year To Date
	Ending Value	Return	Return
Diocese of East Carolina			
XXXX9554 - EDNC - Church of the Servant Bargain Box	154,374.45	-0.67%	-0.67%
XXXX0311 - EDNC - Grace Episcopal	220,199.95	-0.83%	-0.83%
XXXX1744 - EDNC - Perpetual Garden	0.00	— ¹	— ¹
XXXX2804 - EDNC - Sam Williams Fund	128,249.56	-0.86%	-0.86%
XXXX0266 - EDNC - St Lukes/St Annes	61,698.40	-0.84%	-0.84%
XXXX0050 - EDNC - St Paul's Greenville--Huber	298,326.41	-0.84%	-0.84%
XXXX0287 - EDNC - St. Philip's Southport #1 Quarterly	684,056.55	-0.90%	-0.90%
XXXX1024 - EDNC - St. Philip's Southport #2 Reinvest	543,682.75	-0.88%	-0.88%
XXXX1485 - EDNC - Trustees	934,377.01	-0.86%	-0.86%
XXXX8634 - EDNC- Alice Hoffman Fund	3,502,271.38	-0.80%	-0.80%
XXXX3018 - EDNC- Bishop Strange Fund	10,703.97	0.68%	0.68%
XXXX3709 - EDNC- Bishop Wright Fund	15,298.55	-0.82%	-0.82%
XXXX1730 - EDNC- Church of the Servant	172,033.99	-0.85%	-0.85%
XXXX7726 - EDNC- Clergy Foreign Travel Fund	185,010.73	-0.86%	-0.86%
XXXX1853 - EDNC- Dr. Robert King Fund	13,830.53	-3.10%	-3.10%
XXXX9688 - EDNC- Edward Forbes	274,764.37	-0.87%	-0.87%
XXXX2454 - EDNC- George Jeffreys Memorial	420,246.92	-0.83%	-0.83%
XXXX0323 - EDNC- Graham Building Fund	191,389.34	-0.86%	-0.86%
XXXX9134 - EDNC- Helen Mardre	54,389.72	-0.82%	-0.82%
XXXX1546 - EDNC- Holy Trinity Fayetteville Endowment	697,380.08	-0.67%	-0.67%
XXXX1598 - EDNC- Holy Trinity Hampstead	78,586.38	-0.86%	-0.86%
XXXX6617 - EDNC- Holy Trinity Hertford	894,916.25	-0.87%	-0.87%
XXXX7639 - EDNC- Hugh Cullman Fund	222,524.26	-0.84%	-0.84%
XXXX1330 - EDNC- John Wood Foreman Fund	645,364.74	-0.89%	-0.89%
XXXX0449 - EDNC- L&N Lastinger	96,932.64	-0.84%	-0.84%

Performance Analysis Detail

		Quarter To Date	Year To Date
	Ending Value	Return	Return
XXXX3343 - EDNC- Louis Alston Fund	3,004,019.35	-0.85%	-0.85%
XXXX3360 - EDNC- Lucille Marvin fund	25,323.01	-1.94%	-1.94%
XXXX1513 - EDNC- Main Account	0.24	— ¹	— ¹
XXXX1062 - EDNC- Mary Smith Fund	33,715.56	-1.67%	-1.67%
XXXX8784 - EDNC- Price Noe	417,019.99	-0.86%	-0.86%
XXXX8802 - EDNC- Priest Education Fund	77,509.41	-0.86%	-0.86%
XXXX4099 - EDNC- RA Williams Fund	68,004.39	-0.88%	-0.88%
XXXX9947 - EDNC- Smithson Fund	403,599.14	-0.84%	-0.84%
XXXX2813 - EDNC- St Andrews Morehead	243,161.77	-0.86%	-0.86%
XXXX2478 - EDNC- St Christopher's	174,715.41	-0.84%	-0.84%
XXXX5958 - EDNC- St Francis by the Sea	162,493.09	-0.80%	-0.80%
XXXX9374 - EDNC- St Francis Nellie Seale	64,839.40	-0.81%	-0.81%
XXXX5537 - EDNC- St Francis Richard Seale	175,511.16	-0.83%	-0.83%
XXXX4107 - EDNC- St Mary's Burgaw	56,999.47	-0.89%	-0.89%
XXXX1997 - EDNC- St Pauls Cullman	795,727.76	-0.86%	-0.86%
XXXX4311 - EDNC- St Pauls Greenville Legacy	2,122,239.66	-0.87%	-0.87%
XXXX9972 - EDNC- St Thomas Ahoskie	505,573.10	-0.86%	-0.86%
XXXX0724 - EDNC- St Thomas Bath	567,517.36	-0.86%	-0.86%
XXXX2216 - EDNC- St Thomas Windsor	122,986.86	-0.86%	-0.86%
XXXX0895 - EDNC- St. Francis B&G fund	61,660.61	-0.86%	-0.86%
XXXX1653 - EDNC- St. George's Fund	221,978.93	-0.87%	-0.87%
XXXX0597 - EDNC- St. James the Fisherman	241,122.94	-0.85%	-0.85%
XXXX0852 - EDNC- St. John's Fayetteville	0.00	— ¹	— ¹
XXXX9874 - EDNC- St. Paul's Beaufort	794,486.31	-0.83%	-0.83%
XXXX6701 - EDNC- St. Thomas Episcopal	101,887.01	-0.85%	-0.85%
XXXX7210 - EDNC- St. Thomas Windsor	30,692.35	-2.06%	-2.06%

Performance Analysis Detail

		Quarter To Date	Year To Date
	Ending Value	Return	Return
XXXX4512 - EDNC- Susan & Wallace Murchison	510,723.82	-0.84%	-0.84%
XXXX7299 - EDNC- TC Bishops Chapel Fund	52,695.48	-0.98%	-0.98%
XXXX4042 - EDNC- Therapeutic Support fund	123,193.06	-0.82%	-0.82%
XXXX1948 - EDNC- Trinity & Beyond Fund	163,992.53	-0.76%	-0.76%
XXXX0901 - EDNC- Trinity Center Endowment	0.34	0.00%	0.00%
XXXX9039 - EDNC- Trinity Center Linda & Richard Seale Maintenance Fund	513,623.65	-0.85%	-0.85%
XXXX0791 - EDNC- Trinity Chocowinity	471,739.37	-0.87%	-0.87%
XXXX4743 - EDNC- Undesignated	1,817,048.23	-0.86%	-0.86%
XXXX9886 - EDNC- WH Ward fund	332,981.25	-0.83%	-0.83%
XXXX0971 - EDNC- Willie Grimes fund	47,812.66	-0.95%	-0.95%
XXXX5777 - EDNC- Winslow Merrick Fund	33,275.74	-2.19%	-2.19%
XXXX7042 - EDNC- WM & Phyllis Walker fund	373,402.86	-0.82%	-0.82%
XXXX5239 - EDNC- Youth/Young Adult Fund	36,235.58	-2.48%	-2.48%
XXXX9443 - EDNC-Trinity Episcopal Lumberton	323,861.52	-0.82%	-0.82%
XXXX8159 - EDNC_ Trinity Lumberton Endowment	232,733.14	-0.87%	-0.87%
Total Diocese of East Carolina	26,006,712.44	-0.86%	-0.86%

¹ Not held for the entire period