



Diocese of East Carolina

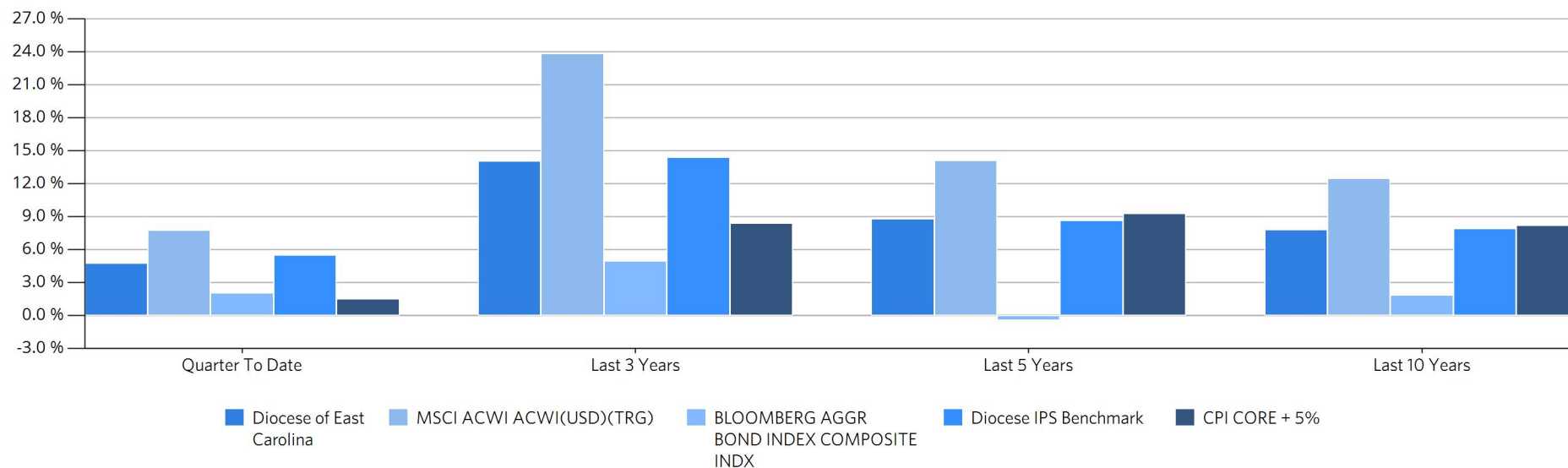
7/1/2025 - 9/30/2025

DIOCESE OF EAST CAROLINA QUARTERLY REPORT

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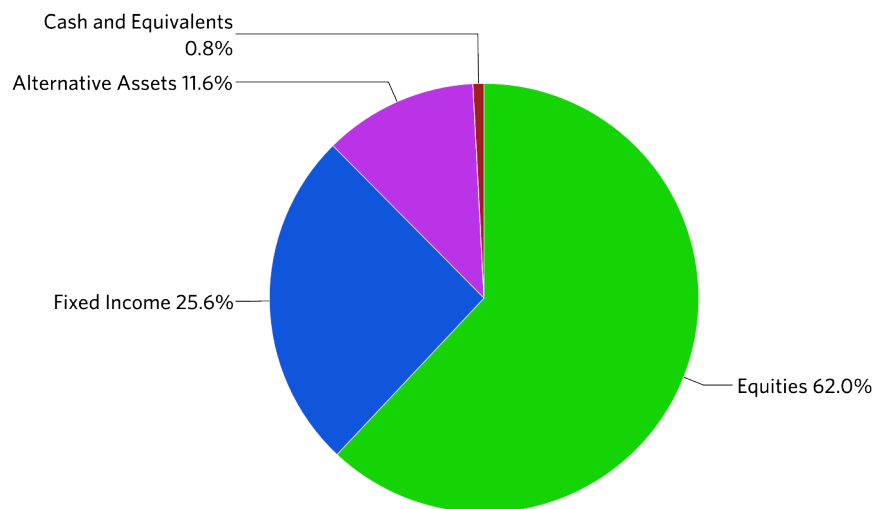
Performance Analysis Summary



	Quarter To Date	Year To Date	Last 3 Years	Last 5 Years	Last 10 Years
	Return	Return	Return	Return	Return
Diocese of East Carolina	4.73%	11.73%	14.07% ^{1 2}	8.80% ^{1 2}	7.80% ^{1 2}
MSCI ACWI ACWI(USD)(TRG)	7.74%	18.86%	23.84%	14.12%	12.50%
BLOOMBERG AGGR BOND INDEX COMPOSITE INDX	2.03%	6.13%	4.96%	-0.45%	1.84%
Diocese IPS Benchmark	5.50%	12.19%	14.41%	8.62%	7.88%
CPI CORE + 5%	1.49%	5.37%	8.37%	9.25%	8.20%

¹ Level contains historical performance data, ² Annualized return

Current Allocation



■ Equities 62.0%
 ■ Fixed Income 25.6%
 ■ Alternative Assets 11.6%
 ■ Cash and Equivalents 0.8%

	Ending Value	Allocation
Diocese of East Carolina		
Equities		
International	2,979,946.34	11.3%
Emerging Markets	840,676.20	3.2%
Large Cap Core	1,386,220.14	5.3%
Large Cap Growth	2,723,960.54	10.4%
Large Cap Value	2,189,784.93	8.3%
Mid Cap Core	1,116,542.12	4.2%
Mid Cap Growth	1,026,618.21	3.9%
Small Cap Core	2,402,549.24	9.1%
Small Cap Growth	1,088,473.30	4.1%
Small Cap Value	562,920.06	2.1%
Total Equities	16,317,691.08	62.0%
Fixed Income		
Corporate Bonds	6,725,961.20	25.6%
Total Fixed Income	6,725,961.20	25.6%
Alternative Assets		
Alternative Assets	1,742,542.87	6.6%
Long Short	1,310,595.00	5.0%
Total Alternative Assets	3,053,137.87	11.6%
Cash and Equivalents		
Cash	219,166.58	0.8%
Total Cash and Equivalents	219,166.58	0.8%
Total Diocese of East Carolina	26,315,956.73	100.0%

Asset Class Performance Summary

	Start Date	Ending Value	Quarter To Date Return	Year To Date Return	Last 12 Months Return	Since 12/1/2014 Return
Equities	12/9/2024	16,317,691.08	6.14%	14.42%	— ¹	— ¹
Fixed Income	12/9/2024	6,725,961.20	1.99%	6.37%	— ¹	— ¹
Alternative Assets	12/9/2024	3,053,137.87	3.82%	6.31%	— ¹	— ¹
Cash and Equivalents	11/26/2024	219,166.58	0.03%	0.06%	— ¹	— ¹

¹ Not held for the entire period

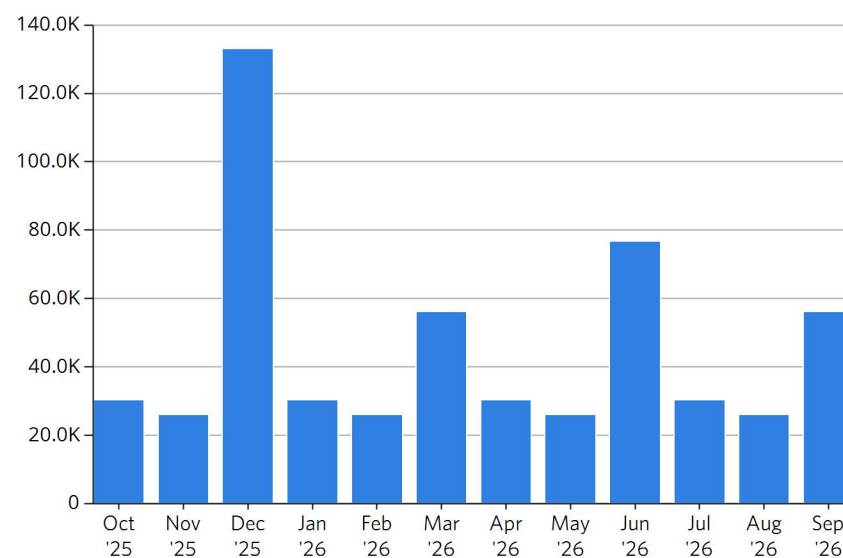
Top 10 Holdings

	Symbol	Ending Value	Allocation
GUGGENHEIM TOTAL RETURN BOND INS...	GIBIX	2,599,108.03	9.9%
ISHARES CORE U.S. AGGREGATE BOND E...	AGG	1,535,930.25	5.8%
ISHARES RUSSELL 2000 ETF	IWM	1,437,484.36	5.5%
INVESCO S&P 500 EQUAL WEIGHT ETF	RSP	1,366,598.80	5.2%
JPMORGAN HEDGED EQUITY LADDERED...	HELO	1,310,595.00	5.0%
JPMORGAN STRATEGIC INCOME OPPOR...	JSOSX	1,296,005.75	4.9%
GOLDMAN SACHS DYNAMIC BOND INSTL	GSZIX	1,276,399.73	4.9%
AMERICAN FUNDS GROWTH FUND OF A...	GFFFX	1,114,167.66	4.2%
JPMORGAN SMALL & MID CAP ENHANC...	JMEE	1,101,525.38	4.2%
CLEARBRIDGE LARGE CAP VALUE I	SAIFX	1,097,429.84	4.2%

Asset Growth

	Quarter To Date	Year To Date	Last 12 Months	Since 12/1/2014
Beginning Value	25,305,841.74	22,670,665.34	19,745,861.28	0.00
Net Additions	-180,684.94	930,755.46	4,245,862.28	14,992,410.85
Income	108,496.19	336,955.36	351,260.04	351,260.04
Net Gain	1,082,303.74	2,377,580.57	1,972,973.13	10,973,032.96
Ending Value	26,315,956.73	26,315,956.73	26,315,956.73	26,315,956.73












Projected Cash Flow





				Quarter To Date	Year To Date	Last 12 Months	Since 12/1/2014
	Symbol	Allocation	Ending Value	Return	Return	Return	Return
Diocese of East Carolina							
Equities							
International							
GOLDMAN SACHS ACTIVEBETA INTERNATIONAL EQUITY ETF	GSIE	4.1%	1,090,072.76	4.27%	26.31%	— ³	— ³
ISHARES MSCI EAFE ETF	EFA	3.1%	815,493.58	4.50%	25.74%	— ³	— ³
MACQUARIE INTERNATIONAL CORE EQ I	ICEIX	4.1%	1,074,380.00	1.32%	22.60%	— ³	— ³
Total International		11.3%	2,979,946.34	3.24%	24.76%	— ³	— ³
MSCI DEVELOPED EAFE (USD) (TRG)				4.83%	25.72%	— ³	— ³
Emerging Markets							
ISHARES MSCI EMERGING MARKETS ETF	EEM	3.2%	840,676.20	10.77%	29.12%	— ³	— ³
Total Emerging Markets		3.2%	840,676.20	10.77%	29.12%	— ³	— ³
MSCI EMERGING EM (EMERGING MKTS) (USD)				10.08%	25.16%	— ³	— ³
Large Cap Core							
HARTFORD CAPITAL APPRECIATION I	ITHIX	0.0%	5,140.45	6.09%	8.28%	— ³	— ³
INVESCO S&P 500 EQUAL WEIGHT ETF	RSP	5.2%	1,366,598.80	4.99%	9.85%	— ³	— ³
ISHARES CORE S&P 500 ETF	IVV	0.0%	6,693.00	8.12%	14.96%	— ³	— ³
JANUS HENDERSON OVERSEAS I	JIGFX	0.0%	7,787.89	6.21%	23.09%	— ³	— ³
Total Large Cap Core		5.3%	1,386,220.14	5.10%	9.88%	— ³	— ³
RUSSELL INDEX 1000 WITH/DIV				7.99%	14.60%	— ³	— ³
Large Cap Growth							
AMERICAN FUNDS GROWTH FUND OF AMER F2	GFFFX	4.2%	1,114,167.66	7.08%	20.09%	— ³	— ³
INVESCO QQQ TRUST SERIES I	QQQ	2.0%	536,130.41	9.25%	20.73%	— ³	— ³
MACQUARIE LARGE CAP GROWTH FUND I	IYGIX	4.1%	1,073,662.47	4.98%	10.39%	— ³	— ³
Total Large Cap Growth		10.4%	2,723,960.54	6.70%	16.62%	— ³	— ³
RUSSELL INDEX 1000 GR WITH/DIV				10.51%	17.24%	— ³	— ³
Large Cap Value							

Performance Summary

				Quarter To Date	Year To Date	Last 12 Months	Since 12/1/2014
	Symbol	Allocation	Ending Value	Return	Return	Return	Return
CLEARBRIDGE LARGE CAP VALUE I	SAIFX	4.2%	1,097,429.84	5.85%	8.18%	— ³	— ³
PUTNAM LARGE CAP VALUE Y	PEIYX	4.2%	1,092,355.09	6.19%	13.65%	— ³	— ³
 Total Large Cap Value		8.3%	2,189,784.93	6.02%	10.88%	— ³	— ³
RUSSELL INDEX 1000 VL WITH/DIV				5.33%	11.65%	— ³	— ³
 Mid Cap Core							
JPMORGAN MID CAP VALUE L	FLMVX	0.1%	15,016.74	3.43%	3.93%	— ³	— ³
JPMORGAN SMALL & MID CAP ENHANCED EQUITY ETF	JMEE	4.2%	1,101,525.38	7.37%	6.70%	— ³	— ³
 Total Mid Cap Core		4.2%	1,116,542.12	7.32%	6.73%	— ³	— ³
RUSSELL INDEX MID CAP WITH/DIV				5.33%	10.42%	— ³	— ³
 Mid Cap Growth							
PRINCIPAL MIDCAP INSTITUTIONAL	PCBIX	3.9%	1,026,618.21	0.29%	6.03%	— ³	— ³
 Total Mid Cap Growth		3.9%	1,026,618.21	0.29%	5.88%	— ³	— ³
RUSSELL MDCAP GR W/DIV				2.78%	12.84%	— ³	— ³
 Small Cap Core							
ISHARES CORE S&P MID-CAP ETF	IJH	3.7%	965,064.88	5.83%	5.94%	— ³	— ³
ISHARES RUSSELL 2000 ETF	IWM	5.5%	1,437,484.36	12.73%	10.57%	— ³	— ³
 Total Small Cap Core		9.1%	2,402,549.24	9.85%	8.71%	— ³	— ³
RUSSELL INDEX 2000 WITH/DIV				12.39%	10.39%	— ³	— ³
 Small Cap Growth							
GOLDMAN SACHS SMALL CAP EQUITY ETF	GSC	4.1%	1,088,473.30	5.74%	4.01%	— ³	— ³
 Total Small Cap Growth		4.1%	1,088,473.30	5.74%	3.99%	— ³	— ³
RUSSELL INDEX 2000 GR WITH/DIV				12.19%	11.65%	— ³	— ³
 Small Cap Value							
JPMORGAN DIVERSIFIED RETURN U.S. SMALL CAP EQUITY ETF	JPSE	2.1%	557,573.14	10.24%	10.50%	— ³	— ³
TRANSAMERICA SMALL/MID CAP VALUE I	TSVIX	0.0%	5,346.92	6.53%	7.18%	— ³	— ³
 Total Small Cap Value		2.1%	562,920.06	10.20%	10.91%	— ³	— ³

Performance Summary

	Symbol	Allocation	Ending Value	Quarter To Date Return	Year To Date Return	Last 12 Months Return	Since 12/1/2014 Return
RUSSELL INDEX 2000 VL DIV REIN				12.60%	9.04%	— ³	— ³
Total Equities		62.0%	16,317,691.08	6.14%	14.42%	—³	—³
Fixed Income							
Corporate Bonds							
GOLDMAN SACHS DYNAMIC BOND INSTL	GSZIX	4.9%	1,276,399.73	2.28%	— ³	— ³	— ³
GUGGENHEIM TOTAL RETURN BOND INSTL	GIBIX	9.9%	2,599,108.03	2.29%	7.01%	— ³	— ³
ISHARES CORE U.S. AGGREGATE BOND ETF	AGG	5.8%	1,535,930.25	2.00%	6.23%	— ³	— ³
JPMORGAN STRATEGIC INCOME OPPORTS I	JSOSX	4.9%	1,296,005.75	1.00%	3.07%	— ³	— ³
LOOMIS SAYLES INVESTMENT GRADE BOND Y	LSIIX	0.1%	18,517.44	2.14%	6.05%	— ³	— ³
Total Corporate Bonds		25.6%	6,725,961.20	1.99%	6.37%	—³	—³
BLOOMBERG AGGR BOND INDEX COMPOSITE INDX				2.03%	6.13%	— ³	— ³
Total Fixed Income		25.6%	6,725,961.20	1.99%	6.37%	—³	—³
Alternative Assets							
Alternative Assets							
FEDERATED HERMES MDT MARKET NEUTRAL IS	QQMNX	2.9%	757,324.22	— ³	— ³	— ³	— ³
GRANT PARK MULTI ALTERNATIVE STRATS I	GPAIX	3.7%	985,218.65	5.53%	9.68%	— ³	— ³
Total Alternative Assets		6.6%	1,742,542.87	3.72%	7.79%	—³	—³
*HFRI FUND OF FUNDS COMPOSITE INDEX				4.30%	7.23%	— ³	— ³
Long Short							
JPMORGAN HEDGED EQUITY LADDERED OVERLAY ETF	HELO	5.0%	1,310,595.00	4.14%	5.36%	— ³	— ³
Total Long Short		5.0%	1,310,595.00	4.14%	5.36%	—³	—³
6% ABSOLUTE RETURN				1.50%	4.44%	— ³	— ³
Total Alternative Assets		11.6%	3,053,137.87	3.82%	6.31%	—³	—³
Cash and Equivalents							
Cash							
CASH	CASH	0.8%	219,166.58	0.00%	0.00%	— ³	— ³



Performance Summary

				Quarter To Date	Year To Date	Last 12 Months	Since 12/1/2014
	Symbol	Allocation	Ending Value	Return	Return	Return	Return
■ Total Cash		0.8%	219,166.58	0.03%	0.06%	— ³	— ³
ICEBAML US TREAS BILL TR 3-MONTH				1.08%	3.17%	— ³	— ³
■ Total Cash and Equivalents		0.8%	219,166.58	0.03%	0.06%	— ³	— ³
Total Diocese of East Carolina		100.0%	26,315,956.73	4.73%	11.73%	9.88%¹	6.60%^{1 2}

¹ Level contains historical performance data, ² Annualized return, ³ Not held for the entire period

Performance Analysis Detail

		Quarter To Date	Year To Date
	Ending Value	Return	Return
Diocese of East Carolina			
XXXX9554 - EDNC - Church of the Servant Bargain Box	104,226.42	— ¹	— ¹
XXXX0311 - EDNC - Grace Episcopal	229,574.80	4.71%	11.76%
XXXX1744 - EDNC - Perpetual Garden	0.00	— ¹	— ¹
XXXX2804 - EDNC - Sam Williams Fund	129,491.63	4.73%	11.86%
XXXX0266 - EDNC - St Lukes/St Annes	61,191.88	4.70%	11.72%
XXXX0050 - EDNC - St Paul's Greenville--Huber	308,179.54	4.72%	11.84%
XXXX0287 - EDNC - St. Philip's Southport #1 Quarterly	701,083.37	4.65%	— ¹
XXXX1024 - EDNC - St. Philip's Southport #2 Reinvest	539,076.18	4.41%	— ¹
XXXX1485 - EDNC - Trustees	926,695.07	4.74%	11.88%
XXXX8634 - EDNC- Alice Hoffman Fund	3,615,328.03	4.72%	11.90%
XXXX3018 - EDNC- Bishop Strange Fund	10,629.84	4.87%	10.13%
XXXX3709 - EDNC- Bishop Wright Fund	15,473.67	5.41%	9.90%
XXXX1730 - EDNC- Church of the Servant	170,606.81	4.73%	11.81%
XXXX7726 - EDNC- Clergy Foreign Travel Fund	183,492.71	4.71%	11.80%
XXXX1853 - EDNC- Dr. Robert King Fund	14,038.80	4.96%	13.08%
XXXX9688 - EDNC- Edward Forbes	276,010.62	4.73%	11.76%
XXXX2454 - EDNC- George Jeffreys Memorial	432,597.19	4.72%	11.86%
XXXX0323 - EDNC- Graham Building Fund	193,176.18	4.69%	11.73%
XXXX9134 - EDNC- Helen Mardre	55,951.63	4.78%	11.60%
XXXX1546 - EDNC- Holy Trinity Fayetteville Endowment	642,493.56	4.73%	11.91%
XXXX1598 - EDNC- Holy Trinity Hampstead	77,936.41	4.72%	11.94%
XXXX6617 - EDNC- Holy Trinity Hertford	887,515.36	4.73%	11.91%
XXXX7639 - EDNC- Hugh Cullman Fund	229,331.67	4.72%	11.86%
XXXX1330 - EDNC- John Wood Foreman Fund	664,722.59	4.73%	11.87%
XXXX0449 - EDNC- L&N Lastinger	99,738.84	4.71%	11.86%

Performance Analysis Detail

		Quarter To Date	Year To Date
	Ending Value	Return	Return
XXXX3343 - EDNC- Louis Alston Fund	3,032,255.39	4.75%	11.80%
XXXX3360 - EDNC- Lucille Marvin fund	26,408.75	5.00%	9.20%
XXXX1513 - EDNC- Main Account	0.97	0.00%	0.00%
XXXX1062 - EDNC- Mary Smith Fund	34,493.00	4.78%	8.34%
XXXX8784 - EDNC- Price Noe	420,976.06	4.74%	11.86%
XXXX8802 - EDNC- Priest Education Fund	78,198.02	4.72%	11.75%
XXXX4099 - EDNC- RA Williams Fund	68,606.02	4.74%	11.63%
XXXX9947 - EDNC- Smithson Fund	415,471.65	4.73%	11.83%
XXXX2813 - EDNC- St Andrews Morehead	241,183.30	4.72%	11.86%
XXXX2478 - EDNC- St Christopher's	198,077.16	4.69%	11.74%
XXXX5958 - EDNC- St Francis by the Sea	168,459.06	4.69%	11.75%
XXXX9374 - EDNC- St Francis Nellie Seale	67,118.42	4.69%	11.51%
XXXX5537 - EDNC- St Francis Richard Seale	178,945.34	4.72%	11.70%
XXXX4107 - EDNC- St Mary's Burgaw	56,519.73	4.76%	13.58%
XXXX1997 - EDNC- St Pauls Cullman	789,206.36	4.73%	11.87%
XXXX4311 - EDNC- St Pauls Greenville Legacy	2,098,418.63	4.74%	11.81%
XXXX9972 - EDNC- St Thomas Ahoskie	501,782.27	4.76%	11.93%
XXXX0724 - EDNC- St Thomas Bath	562,860.65	4.69%	11.78%
XXXX2216 - EDNC- St Thomas Windsor	121,992.76	4.70%	11.81%
XXXX0895 - EDNC- St. Francis B&G fund	61,166.51	4.69%	11.66%
XXXX1653 - EDNC- St. George's Fund	220,155.85	4.73%	12.60%
XXXX0597 - EDNC- St. James the Fisherman	239,123.73	4.71%	11.86%
XXXX0852 - EDNC- St. John's Fayetteville	0.00	— ¹	— ¹
XXXX9874 - EDNC- St. Paul's Beaufort	815,214.50	4.72%	11.66%
XXXX6701 - EDNC- St. Thomas Episcopal	101,041.33	4.71%	11.90%
XXXX7210 - EDNC- St. Thomas Windsor	30,615.44	5.23%	10.08%

Performance Analysis Detail

		Quarter To Date	Year To Date
	Ending Value	Return	Return
XXXX4512 - EDNC- Susan & Wallace Murchison	525,623.16	4.73%	11.78%
XXXX7299 - EDNC- TC Bishops Chapel Fund	52,303.52	4.89%	9.79%
XXXX4042 - EDNC- Therapeutic Support fund	126,514.72	4.70%	11.89%
XXXX1948 - EDNC- Trinity & Beyond Fund	168,193.26	4.70%	11.81%
XXXX0901 - EDNC- Trinity Center Endowment	0.00	— ¹	— ¹
XXXX9039 - EDNC- Trinity Center Linda & Richard Seale Maintenance Fund	528,176.64	4.73%	11.85%
XXXX0791 - EDNC- Trinity Chocowinity	467,434.95	4.72%	11.91%
XXXX4743 - EDNC- Undesignated	1,857,177.40	4.72%	11.92%
XXXX9886 - EDNC- WH Ward fund	342,668.16	4.72%	11.86%
XXXX0971 - EDNC- Willie Grimes fund	47,538.76	4.51%	7.43%
XXXX5777 - EDNC- Winslow Merrick Fund	34,966.49	4.46%	7.79%
XXXX7042 - EDNC- WM & Phyllis Walker fund	467,706.58	4.74%	11.64%
XXXX5239 - EDNC- Youth/Young Adult Fund	37,170.53	5.29%	8.59%
XXXX9443 - EDNC-Trinity Episcopal Lumberton	332,066.12	4.77%	12.03%
XXXX8159 - EDNC_ Trinity Lumberton Endowment	231,562.74	4.71%	11.82%
Total Diocese of East Carolina	26,315,956.73	4.73%	11.73%

¹ Not held for the entire period