



Diocese of East Carolina

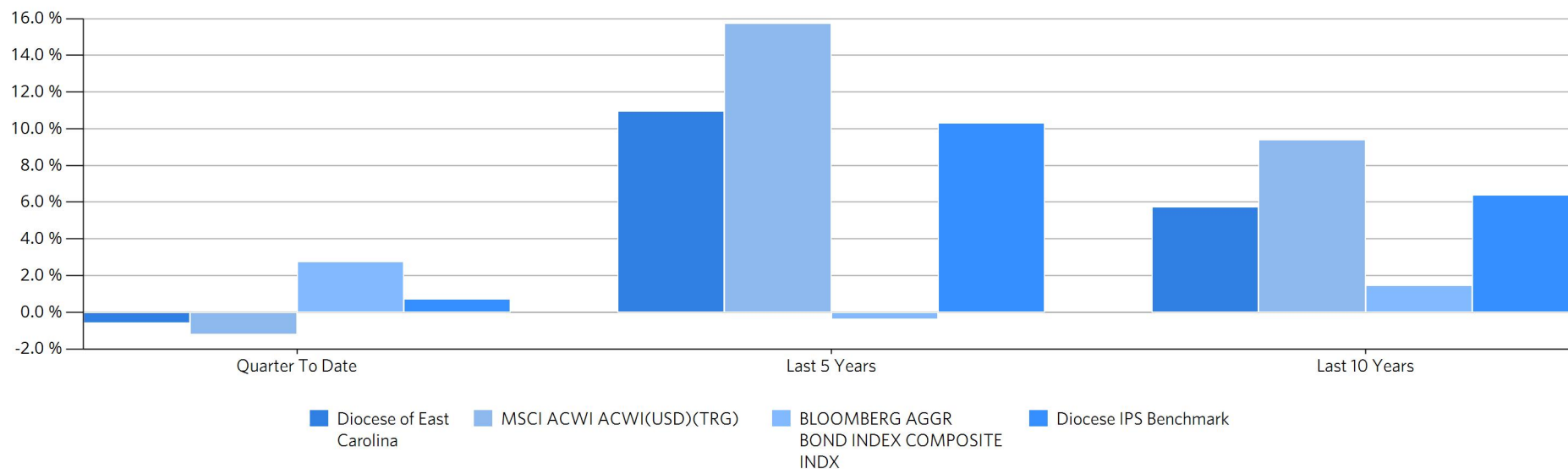
1/1/2025 - 3/31/2025

DIOCESE OF EAST CAROLINA QUARTERLY REPORT

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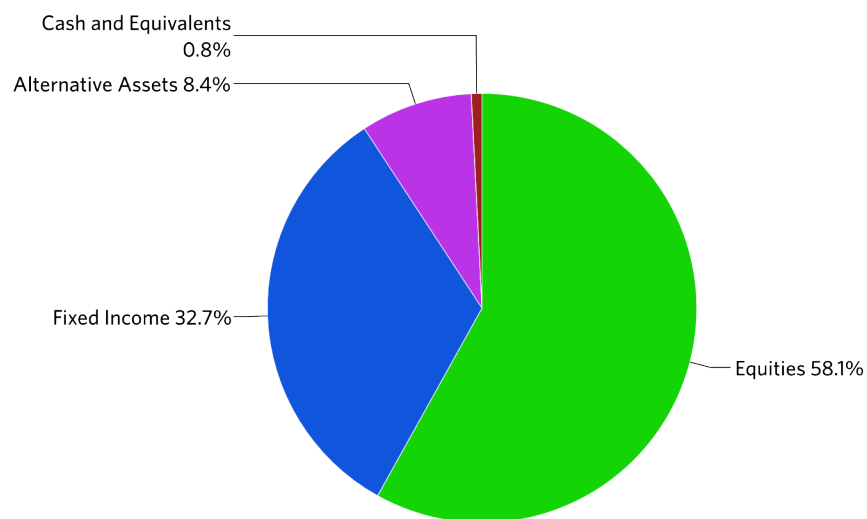
Performance Analysis Summary



	Quarter To Date	Year To Date	Last 5 Years	Last 10 Years
	Return	Return	Return	Return
Diocese of East Carolina	-0.61%	-0.61%	10.97% ^{1 2}	5.75% ^{1 2}
MSCI ACWI ACWI(USD)(TRG)	-1.22%	-1.22%	15.75%	9.40%
BLOOMBERG AGGR BOND INDEX COMPOSITE INDX	2.78%	2.78%	-0.40%	1.47%
Diocese IPS Benchmark	0.73%	0.73%	10.32%	6.39%

¹ Level contains historical performance data, ² Annualized return

Current Allocation



■ Equities 58.1% ■ Fixed Income 32.7%
■ Alternative Assets 8.4% ■ Cash and Equivalents 0.8%

	Ending Value	Allocation
Diocese of East Carolina		
Equities		
International	2,582,205.13	11.6%
Emerging Markets	671,406.80	3.0%
Large Cap Core	1,090,684.91	4.9%
Large Cap Growth	2,167,384.78	9.7%
Large Cap Value	1,822,729.23	8.2%
Mid Cap Core	854,206.46	3.8%
Mid Cap Growth	908,149.82	4.1%
Mid Cap Value	4,876.66	0.0%
Small Cap Core	1,796,042.49	8.1%
Small Cap Growth	804,359.48	3.6%
Small Cap Value	220,081.53	1.0%
Total Equities	12,922,127.29	58.1%
Fixed Income		
Corporate Bonds	7,268,688.22	32.7%
Total Fixed Income	7,268,688.22	32.7%
Alternative Assets		
Alternative Assets	853,059.04	3.8%
Long Short	1,024,228.16	4.6%
Total Alternative Assets	1,877,287.20	8.4%
Cash and Equivalents		
Cash	178,338.22	0.8%
Total Cash and Equivalents	178,338.22	0.8%
Total Diocese of East Carolina	22,246,440.93	100.0%

Asset Class Performance Summary

	Start Date	Ending Value	Quarter To Date Return	Year To Date Return	Last 12 Months Return	Since 12/1/2014 Return
Equities	12/9/2024	12,922,127.29	-1.94%	-1.94%	— ¹	— ¹
Fixed Income	12/9/2024	7,268,688.22	2.41%	2.41%	— ¹	— ¹
Alternative Assets	12/9/2024	1,877,287.20	-1.49%	-1.49%	— ¹	— ¹
Cash and Equivalents	11/26/2024	178,338.22	0.01%	0.01%	— ¹	— ¹

¹ Not held for the entire period

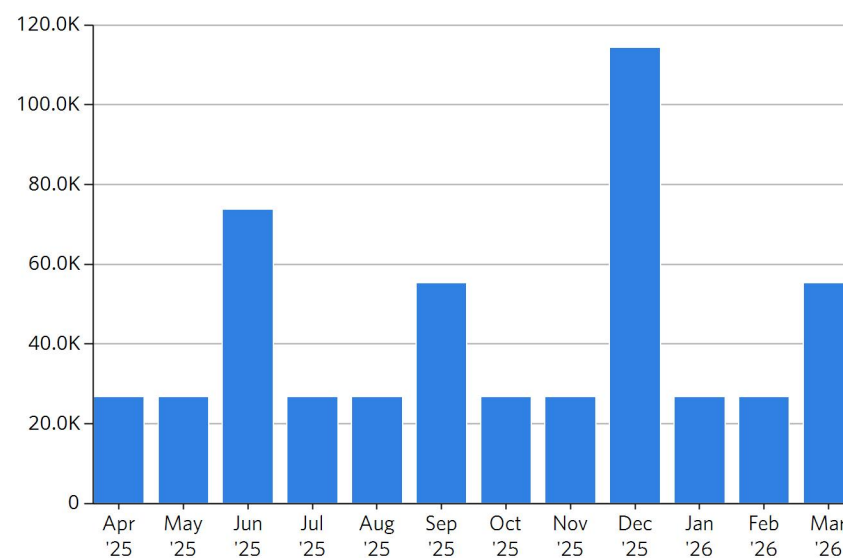
Top 10 Holdings

	Symbol	Ending Value	Allocation
GUGGENHEIM TOTAL RETURN BOND INS...	GIBIX	2,748,755.67	12.4%
ISHARES CORE U.S. AGGREGATE BOND E...	AGG	1,763,941.44	7.9%
LOOMIS SAYLES INVESTMENT GRADE B...	LSIIX	1,582,549.68	7.1%
JPMORGAN STRATEGIC INCOME OPPOR...	JSOSX	1,172,677.12	5.3%
INVESCO S&P 500 EQUAL WEIGHT ETF	RSP	1,065,710.96	4.8%
ISHARES RUSSELL 2000 ETF	IWM	1,027,572.99	4.6%
JPMORGAN HEDGED EQUITY LADDERED...	HELO	1,024,228.16	4.6%
MACQUARIE INTERNATIONAL CORE EQ I	ICEIX	932,920.42	4.2%
GOLDMAN SACHS ACTIVEBETA INTERN...	GSIE	929,288.55	4.2%
CLEARBRIDGE LARGE CAP VALUE I	SAIFX	913,401.12	4.1%

Asset Growth

	Quarter To Date	Year To Date	Last 12 Months	Since 12/1/2014
Beginning Value	22,670,664.51	22,670,664.51	18,690,089.56	0.00
Net Additions	-295,808.25	-295,808.25	3,031,128.75	13,777,855.48
Income	97,576.78	97,576.78	111,881.46	111,881.46
Net Gain	-225,992.11	-225,992.11	413,341.16	8,357,451.11
Ending Value	22,246,440.93	22,246,440.93	22,246,440.93	22,246,440.93

Projected Cash Flow



Performance Summary

	Symbol	Allocation	Ending Value	Quarter To Date Return	Year To Date Return	Last 12 Months Return	Since 12/1/2014 Return
Diocese of East Carolina							
Equities							
International							
AMERICAN FUNDS EUROPACIFIC GROWTH F2	AEPFX	0.0%	772.16	2.59%	2.59%	— ³	— ³
GOLDMAN SACHS ACTIVEBETA INTERNATIONAL EQUITY ETF	GSIE	4.2%	929,288.55	7.46%	7.46%	— ³	— ³
ISHARES MSCI EAFE ETF	EFA	3.2%	719,224.00	8.16%	8.16%	— ³	— ³
MACQUARIE INTERNATIONAL CORE EQ I	ICEIX	4.2%	932,920.42	7.04%	7.04%	— ³	— ³
Total International		11.6%	2,582,205.13	7.49%	7.49%	—³	—³
MSCI DEVELOPED EAFE (USD) (TRG)				7.01%	7.01%	— ³	— ³
Emerging Markets							
ISHARES MSCI EMERGING MARKETS ETF	EEM	3.0%	671,406.80	4.53%	4.53%	— ³	— ³
Total Emerging Markets		3.0%	671,406.80	4.53%	4.53%	—³	—³
MSCI EMERGING EM (EMERGING MKTS) (USD)				2.41%	2.41%	— ³	— ³
Large Cap Core							
HARTFORD CAPITAL APPRECIATION I	ITHIX	0.0%	4,449.97	-6.26%	-6.26%	— ³	— ³
INVESCO S&P 500 EQUAL WEIGHT ETF	RSP	4.8%	1,065,710.96	-0.63%	-0.63%	— ³	— ³
ISHARES CORE S&P 500 ETF	IVV	0.0%	5,619.00	-4.08%	-4.08%	— ³	— ³
JANUS HENDERSON OVERSEAS I	JIGFX	0.1%	12,365.18	5.20%	5.20%	— ³	— ³
JPMORGAN US LARGE CAP CORE PLUS I	JLPSX	0.0%	2,539.80	-5.55%	-5.55%	— ³	— ³
Total Large Cap Core		4.9%	1,090,684.91	-0.65%	-0.65%	—³	—³
RUSSELL INDEX 1000 WITH/DIV				-4.49%	-4.49%	— ³	— ³
Large Cap Growth							
AMERICAN FUNDS GROWTH FUND OF AMER F2	GFFFX	3.9%	877,690.64	-6.38%	-6.38%	— ³	— ³
INVESCO QQQ TRUST SERIES I	QQQ	1.9%	422,028.00	-8.18%	-8.18%	— ³	— ³
MACQUARIE LARGE CAP GROWTH FUND I	IYGIX	3.9%	867,666.14	-6.78%	-6.78%	— ³	— ³
Total Large Cap Growth		9.7%	2,167,384.78	-6.88%	-6.88%	—³	—³

Performance Summary

	Symbol	Allocation	Ending Value	Quarter To Date Return	Year To Date Return	Last 12 Months Return	Since 12/1/2014 Return
RUSSELL INDEX 1000 GR WITH/DIV				-9.97%	-9.97%	— ³	— ³
■ Large Cap Value							
CLEARBRIDGE LARGE CAP VALUE I	SAIFX	4.1%	913,401.12	0.59%	0.59%	— ³	— ³
PUTNAM LARGE CAP VALUE Y	PEIYX	4.1%	907,847.50	2.35%	2.35%	— ³	— ³
TRANSAMERICA INTERNATIONAL EQUITY I	TSWIX	0.0%	1,480.61	9.72%	9.72%	— ³	— ³
■ Total Large Cap Value		8.2%	1,822,729.23	1.46%	1.46%	— ³	— ³
RUSSELL INDEX 1000 VL WITH/DIV				2.14%	2.14%	— ³	— ³
■ Mid Cap Core							
JPMORGAN MID CAP VALUE L	FLMVX	0.1%	24,470.90	-2.01%	-2.01%	— ³	— ³
JPMORGAN SMALL & MID CAP ENHANCED EQUITY ETF	JMEE	3.7%	829,735.56	-7.43%	-7.43%	— ³	— ³
■ Total Mid Cap Core		3.8%	854,206.46	-7.28%	-7.28%	— ³	— ³
RUSSELL INDEX MID CAP WITH/DIV				-3.40%	-3.40%	— ³	— ³
■ Mid Cap Growth							
EVENTIDE GILEAD I	ETILX	0.0%	1,339.75	-7.99%	-7.99%	— ³	— ³
LORD ABBETT GROWTH OPPORTUNITIES I	LMGYX	0.0%	8,581.24	-13.81%	-13.81%	— ³	— ³
PRINCIPAL MIDCAP INSTITUTIONAL	PCBIX	4.0%	898,228.83	-0.40%	-0.40%	— ³	— ³
■ Total Mid Cap Growth		4.1%	908,149.82	-0.56%	-0.56%	— ³	— ³
RUSSELL MDCAP GR W/DIV				-7.12%	-7.12%	— ³	— ³
■ Mid Cap Value							
EATON VANCE LARGE-CAP VALUE I	EILVX	0.0%	4,876.66	1.18%	1.18%	— ³	— ³
■ Total Mid Cap Value		0.0%	4,876.66	1.18%	1.18%	— ³	— ³
RUSSELL MDCAP VL W/DIV				-2.11%	-2.11%	— ³	— ³
■ Small Cap Core							
ISHARES CORE S&P MID-CAP ETF	IJH	3.5%	768,469.50	-6.05%	-6.05%	— ³	— ³
ISHARES RUSSELL 2000 ETF	IWM	4.6%	1,027,572.99	-9.48%	-9.48%	— ³	— ³
■ Total Small Cap Core		8.1%	1,796,042.49	-8.05%	-8.05%	— ³	— ³

Performance Summary

	Symbol	Allocation	Ending Value	Quarter To Date Return	Year To Date Return	Last 12 Months Return	Since 12/1/2014 Return
RUSSELL INDEX 2000 WITH/DIV				-9.48%	-9.48%	— ³	— ³
■ Small Cap Growth							
GOLDMAN SACHS SMALL CAP CORE EQUITY ETF	GSC	3.6%	802,982.88	-9.00%	-9.00%	— ³	— ³
WILLIAM BLAIR SMALL CAP GROWTH I	WBSIX	0.0%	1,376.60	-11.03%	-11.03%	— ³	— ³
■ Total Small Cap Growth		3.6%	804,359.48	-9.00%	-9.00%	— ³	— ³
RUSSELL INDEX 2000 GR WITH/DIV				-11.12%	-11.12%	— ³	— ³
■ Small Cap Value							
JPMORGAN DIVERSIFIED RETURN U.S. SMALL CAP EQUITY ETF	JPSE	0.9%	205,221.72	-6.67%	-6.67%	— ³	— ³
TRANSAMERICA SMALL/MID CAP VALUE I	TSVIX	0.1%	14,859.81	-2.36%	-2.36%	— ³	— ³
■ Total Small Cap Value		1.0%	220,081.53	-6.39%	-6.39%	— ³	— ³
RUSSELL INDEX 2000 VL DIV REIN				-7.74%	-7.74%	— ³	— ³
■ Total Equities		58.1%	12,922,127.29	-1.94%	-1.94%	— ³	— ³
■ Fixed Income							
■ Corporate Bonds							
GUGGENHEIM TOTAL RETURN BOND INSTL	GIBIX	12.4%	2,748,755.67	2.88%	2.88%	— ³	— ³
ISHARES CORE U.S. AGGREGATE BOND ETF	AGG	7.9%	1,763,941.44	2.73%	2.73%	— ³	— ³
JPMORGAN STRATEGIC INCOME OPPORTS I	JSOSX	5.3%	1,172,677.12	1.02%	1.02%	— ³	— ³
LOOMIS SAYLES INVESTMENT GRADE BOND Y	LSIIX	7.1%	1,582,549.68	2.31%	2.31%	— ³	— ³
PUTNAM ULTRA SHORT DURATION INCOME Y	PSDYX	0.0%	764.31	1.29%	1.29%	— ³	— ³
■ Total Corporate Bonds		32.7%	7,268,688.22	2.41%	2.41%	— ³	— ³
BLOOMBERG AGGR BOND INDEX COMPOSITE INDX				2.78%	2.78%	— ³	— ³
■ Total Fixed Income		32.7%	7,268,688.22	2.41%	2.41%	— ³	— ³
■ Alternative Assets							
■ Alternative Assets							
GRANT PARK MULTI ALTERNATIVE STRATS I	GPAIX	3.8%	853,059.04	1.24%	1.24%	— ³	— ³
■ Total Alternative Assets		3.8%	853,059.04	1.24%	1.24%	— ³	— ³

Performance Summary

	Symbol	Allocation	Ending Value	Quarter To Date Return	Year To Date Return	Last 12 Months Return	Since 12/1/2014 Return
*HFRI FUND OF FUNDS COMPOSITE INDEX				-0.63%	-0.63%	— ³	— ³
Long Short							
JPMORGAN HEDGED EQUITY LADDERED OVERLAY ETF	HELO	4.6%	1,024,228.16	-3.64%	-3.64%	— ³	— ³
Total Long Short		4.6%	1,024,228.16	-3.64%	-3.64%	— ³	— ³
6% ABSOLUTE RETURN				1.40%	1.40%	— ³	— ³
Total Alternative Assets		8.4%	1,877,287.20	-1.49%	-1.49%	— ³	— ³
Cash and Equivalents							
Cash							
CASH	CASH	0.8%	178,338.22	0.00%	0.00%	— ³	— ³
Total Cash		0.8%	178,338.22	0.01%	0.01%	— ³	— ³
ICEBAML US TREAS BILL TR 3-MONTH				1.02%	1.02%	— ³	— ³
Total Cash and Equivalents		0.8%	178,338.22	0.01%	0.01%	— ³	— ³
Total Diocese of East Carolina		100.0%	22,246,440.93	-0.61%	-0.61%	3.21%¹	5.72%^{1 2}

¹ Level contains historical performance data, ² Annualized return, ³ Not held for the entire period

Performance Analysis Detail

		Quarter To Date	Year To Date
	Ending Value	Return	Return
Diocese of East Carolina			
XXXX0311 - EDNC - Grace Episcopal	204,262.94	-0.56%	-0.56%
XXXX1744 - EDNC - Perpetual Garden	0.00	— ¹	— ¹
XXXX2804 - EDNC - Sam Williams Fund	118,457.04	-0.55%	-0.55%
XXXX0266 - EDNC - St Lukes/St Annes	54,479.87	-0.53%	-0.53%
XXXX1485 - EDNC - Trustees	823,461.43	-0.59%	-0.59%
XXXX8634 - EDNC- Alice Hoffman Fund	3,209,816.55	-0.65%	-0.65%
XXXX3018 - EDNC- Bishop Strange Fund	9,875.73	-0.63%	-0.63%
XXXX3709 - EDNC- Bishop Wright Fund	13,976.26	-3.52%	-3.52%
XXXX1730 - EDNC- Church of the Servant	151,704.62	-0.57%	-0.57%
XXXX7726 - EDNC- Clergy Foreign Travel Fund	163,203.46	-0.56%	-0.56%
XXXX1853 - EDNC- Dr. Robert King Fund	12,217.42	-1.59%	-1.59%
XXXX9688 - EDNC- Edward Forbes	247,182.36	-0.60%	-0.60%
XXXX2454 - EDNC- George Jeffreys Memorial	384,505.92	-0.58%	-0.58%
XXXX0323 - EDNC- Graham Building Fund	176,903.72	-0.58%	-0.58%
XXXX9134 - EDNC- Helen Mardre	49,824.10	-0.62%	-0.62%
XXXX1546 - EDNC- Holy Trinity Fayetteville Endowment	577,983.93	-0.58%	-0.58%
XXXX1598 - EDNC- Holy Trinity Hampstead	69,263.52	-0.52%	-0.52%
XXXX6617 - EDNC- Holy Trinity Hertford	744,928.69	-0.58%	-0.58%
XXXX7639 - EDNC- Hugh Cullman Fund	203,838.01	-0.58%	-0.58%
XXXX1330 - EDNC- John Wood Foreman Fund	590,699.99	-0.59%	-0.59%
XXXX0449 - EDNC- L&N Lastinger	88,682.95	-0.54%	-0.54%
XXXX3343 - EDNC- Louis Alston Fund	2,774,583.81	-0.59%	-0.59%
XXXX3360 - EDNC- Lucille Marvin fund	23,385.47	-3.30%	-3.30%
XXXX1062 - EDNC- Mary Smith Fund	31,955.12	-2.47%	-2.47%
XXXX8784 - EDNC- Price Noe	385,008.05	-0.59%	-0.59%

Performance Analysis Detail

	Ending Value	Quarter To Date	Year To Date
		Return	Return
XXXX8802 - EDNC- Priest Education Fund	71,554.01	-0.58%	-0.58%
XXXX4099 - EDNC- RA Williams Fund	62,830.49	-0.56%	-0.56%
XXXX9947 - EDNC- Smithson Fund	369,417.91	-0.56%	-0.56%
XXXX2813 - EDNC- St Andrews Morehead	214,345.52	-0.58%	-0.58%
XXXX2478 - EDNC- St Christopher's	191,223.20	-0.57%	-0.57%
XXXX5958 - EDNC- St Francis by the Sea	149,914.18	-0.55%	-0.55%
XXXX9374 - EDNC- St Francis Nellie Seale	59,840.13	-0.58%	-0.58%
XXXX5537 - EDNC- St Francis Richard Seale	159,275.22	-0.58%	-0.58%
XXXX4107 - EDNC- St Mary's Burgaw	49,434.71	-0.65%	-0.65%
XXXX1997 - EDNC- St Pauls Cullman	701,267.13	-0.59%	-0.59%
XXXX4311 - EDNC- St Pauls Greenville Legacy	1,799,349.27	-0.50%	-0.50%
XXXX9972 - EDNC- St Thomas Ahoskie	477,299.88	-0.58%	-0.58%
XXXX0724 - EDNC- St Thomas Bath	493,100.06	-0.58%	-0.58%
XXXX2216 - EDNC- St Thomas Windsor	108,481.13	-0.57%	-0.57%
XXXX0895 - EDNC- St. Francis B&G fund	54,481.60	-0.54%	-0.54%
XXXX1653 - EDNC- St. George's Fund	194,839.91	-0.35%	-0.35%
XXXX0597 - EDNC- St. James the Fisherman	212,536.10	-0.58%	-0.58%
XXXX0852 - EDNC- St. John's Fayetteville	0.00	— ¹	— ¹
XXXX9874 - EDNC- St. Paul's Beaufort	725,373.52	-0.64%	-0.64%
XXXX6701 - EDNC- St. Thomas Episcopal	89,815.34	-0.54%	-0.54%
XXXX7210 - EDNC- St. Thomas Windsor	27,284.33	-1.89%	-1.89%
XXXX4512 - EDNC- Susan & Wallace Murchison	467,449.27	-0.59%	-0.59%
XXXX7299 - EDNC- TC Bishops Chapel Fund	46,705.97	-1.96%	-1.96%
XXXX4042 - EDNC- Therapeutic Support fund	112,445.21	-0.55%	-0.55%
XXXX1948 - EDNC- Trinity & Beyond Fund	149,597.20	-0.55%	-0.55%
XXXX0901 - EDNC- Trinity Center Endowment	59.88	-0.81%	-0.81%

Performance Analysis Detail

		Quarter To Date	Year To Date
	Ending Value	Return	Return
XXXX9039 - EDNC- Trinity Center Linda & Richard Seale Maintenance Fund	469,530.35	-0.57%	-0.57%
XXXX0791 - EDNC- Trinity Chocowinity	412,542.20	-0.58%	-0.58%
XXXX4743 - EDNC- Undesignated	1,649,989.44	-0.55%	-0.55%
XXXX9886 - EDNC- WH Ward fund	304,530.47	-0.59%	-0.59%
XXXX0971 - EDNC- Willie Grimes fund	46,934.47	-2.14%	-2.14%
XXXX5777 - EDNC- Winslow Merrick Fund	31,694.89	-2.30%	-2.30%
XXXX7042 - EDNC- WM & Phyllis Walker fund	424,463.75	-0.59%	-0.59%
XXXX5239 - EDNC- Youth/Young Adult Fund	33,755.20	-4.10%	-4.10%
XXXX9443 - EDNC-Trinity Episcopal Lumberton	294,767.66	-0.55%	-0.55%
XXXX0050 - EDNC_ St Paul's Greenville--Huber	274,217.91	-0.48%	-0.48%
XXXX8159 - EDNC_ Trinity Lumberton Endowment	205,892.46	-0.57%	-0.57%
Total Diocese of East Carolina	22,246,440.93	-0.61%	-0.61%

¹ Not held for the entire period