

## Treasurer's Comments

May 2025

### INCOME

Acct # 1-4010-00 - Current Year Annual Pledge income is 38% vs 41.66% Budget Yr. to date. PRIOR Yr .May 24 YTD pledges were at 38.66% vs 41.66% Budget Yr. to Date ***(After Executive Council Budget Adj May 16, 2025)***

Acct # 1-4013-00 - Prior Year Pledges 49.84% of annual budget

Acct # 1-4199-00 - Annual Budget Column reflects the Prior Carry Forward from 2021-2024 funding 2025 budget. ( O )Used in 2024

Acct # 1-4300-00 - Foundation Support is 41.66% vs 41.66% Budget Year to Date

### EXPENSES

Total expenses are 38.62% vs 41.66% Budget Year to Date. Prior YTD May 2024 expenses were at 38.06 % vs 41.66% Budget YTD

***(After Executive Council Budget Adj May 16, 2025)***

***As normal, some line-item percentages are over due to timing of expenses compared to year-to-date budget***

Acct # 1-5002-01 - New Hire at increased Compensation to hire

Acct # 1-5011-00 – House of Bishop Travel/Parish visits

Acct # 1-5218-00 - Mileage Travel for Assistant

Acct # 1-5220-00 – Transition Ministry Conference

Acct # 1-5221-00 – New Web Host Service- Not in 2025 original budget

Acct # 1-5224-00 – School of Ministry Training Part of expense is for Oct 24 not received until 2025 \$1290.00

Acct # 1-5501-00 – Trinity Cntr for Exec Council March 25

Acct # 1-5119-00 – Computer Purchase New Assistant

Acct # 1-5122-00 - Higher utility cost Gas

Acct # 1-5123-00 - Annual Maint Contract Stallings HVAC

Acct # 1-5521-00 - Annual preparation and mailing of W-2 and 1099's

Acct # 1-5223-00 - Annual Contract Pneumonia

Acct # 1-5224-99 - Archdeacon Retreat

Acct # 1-5230-00 - TENS Membership Annual Fee

Acct # 1-5511-05 - Balance Schola Retreat

Acct # 1-5802-01 - CSM Paid 2025 Allocation Interfaith Refugee

Acct # 1-5806-00 - 100% Funded 2025 Allocation

Acct # 1-5811-00 - Province IV 2025 Assessment 100% funded

Acct # 1-5350-00 - Active Participation early in year! Happenings

### FOUNDATION SPECIFIC SUPPORT

Acct # 1-5901-00 - 2025 Allocation Trinity Center Support

Note: The Report Option to include Open Transactions is selected.

Accounts

Assets

Current Assets

Checking/Savings

1-1011-00 - TRUIST Business Money Market	\$1,792.70
1-1013-00 - TRUIST Diocesan Travel Account	\$809.04
1-1040-00 - First National General Checking	\$104,480.30
1-1040-02 - First National Money Market Acct.	\$5,456.33
1-1040-03 - First Citizens Money Market Acct.	\$9,807.78
1-1040-10 - PNC Checking Account	\$550.00
1-1040-11 - PNC Money Market	\$226,102.48
1-1040-12 - Raymond James CD/Cash	\$541,270.48
1-1040-14 - TRUIST FOREIGN CHECKING	\$1,242.35

Total Checking/Savings \$891,511.46

Petty Cash

1-1030-00 - General Petty Cash	\$106.00
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Total Petty Cash \$106.00

Accounts Receivable

1-1130-00 - A/R Expense Reimbursements	\$135.75
1-1142-00 - A/R-Trinity Center	\$10,249.38
1-1144-00 - Advances for Foundation	\$32,860.82
1-1155-00 - Sales Tax Receivable	\$1,336.98

Total Accounts Receivable \$44,582.93

Other Current Assets

1-1210-00 - Prepaid Expenses	\$52,703.23
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Total Other Current Assets \$52,703.23

Total Current Assets \$988,903.62

Foundation Investments

1-4000-00 - Walker Fund (for Bishop Disc Fund)	\$417,979.45
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Total Foundation Investments \$417,979.45

Fixed Assets

1-1509-00 - Diocesan House Land	\$75,052.00
1-1510-00 - Diocesan House Building	\$958,760.14
1-1599-00 - Accumulated Depreciation	(\$741,360.39)

Total Fixed Assets \$292,451.75

Total Assets \$1,699,334.82

Liabilities, Fund Principal, & Restricted Funds

Liabilities

1-2410-00 - Due To Foundation	\$5,824.32
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Current Liabilities

Advance Deposits

1-2210-00 - Advance Conference Deposits	\$4,830.00
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Total Advance Deposits \$4,830.00

Total Current Liabilities \$4,830.00

Total Liabilities \$10,654.32

Fund Principal

1-3008-00 - Fixed Asset Fund Balance	\$292,451.75
1-3010-00 - General Fund Balance Beg Year	\$832,654.76
Excess Cash Received	(\$42,071.26)

Total Fund Principal and Excess Cash Received \$1,083,035.25

Restricted Funds

Total Temporary Restricted	\$596,147.64
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Total Restricted Funds \$596,147.64

Total Liabilities, Fund Principal, & Restricted Funds \$1,689,837.21

Note: The Report Option to include Open Transactions is selected.

Accounts

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**Episcopal Diocese of East Carolina  
Revenues & Expenses - Summary  
General Fund  
May 2025**

**Note: The Report Option to include Open Transactions is selected.**

<b>Accounts</b>	<b>MTD Actual</b>	<b>YTD Actual</b>	<b>Annual Budget</b>	<b>% of Annual Budget Used</b>
<b>Revenues</b>				
<b>Pledges</b>				
<b>Current Year Annual Pledges</b>	\$130,130.97	\$570,236.43	\$1,630,391.00	34.98 %
<b>Prior Year Pledges</b>	\$0.00	\$14,952.13	\$30,000.00	49.84 %
<b>Total Pledges</b>	\$130,130.97	\$585,188.56	\$1,660,391.00	35.24 %
Other Income	\$0.00	\$0.00	\$40,966.00	0.00 %
Earnings on Investments	\$10.52	\$40.26	\$8,000.00	0.50 %
Foundation Support	\$11,930.41	\$59,652.07	\$143,165.00	41.67 %
<b>Total Revenues</b>	<b>\$142,071.90</b>	<b>\$644,880.89</b>	<b>\$1,852,522.00</b>	<b>34.81 %</b>
<b>Expenses</b>				
<b>OFFICE OF THE BISHOP</b>				
Episcopate Personnel Expenses	\$32,994.57	\$171,422.83	\$405,676.00	42.26 %
Episcopate Operational Expense	\$4,733.66	\$13,689.49	\$35,140.00	38.96 %
Operational Expense	\$0.00	\$0.00	\$0.00	0.00 %
Personnel Expenses	\$0.00	\$0.00	\$0.00	0.00 %
Other Ministries-Commissions	(\$3,960.11)	\$20,165.26	\$95,950.00	21.02 %
<b>Total OFFICE OF THE BISHOP</b>	<b>\$33,768.12</b>	<b>\$205,277.58</b>	<b>\$536,766.00</b>	<b>38.24 %</b>
<b>DIOCESAN ADMINISTRATION</b>				
Admin Personnel Expenses	\$19,681.49	\$98,780.78	\$250,703.00	39.40 %
Admin Operational Expenses	\$5,256.77	\$30,276.75	\$137,880.00	21.96 %
<b>Total DIOCESAN ADMINISTRATION</b>	<b>\$24,938.26</b>	<b>\$129,057.53</b>	<b>\$388,583.00</b>	<b>33.21 %</b>
<b>LEADERSHIP DEVELOPMENT</b>				
Leadership Dev. Personnel Exp	\$30,517.90	\$155,355.76	\$449,431.00	34.57 %
Leadership Dev.Canon Op Expens	\$904.79	\$4,465.34	\$16,000.00	27.91 %
Office of Spanish Ministry				
Personnel	\$0.00	\$0.00	\$0.00	0.00 %
Sp. Min. Operational Expenses	\$494.75	\$1,168.06	\$8,550.00	13.66 %
<b>Total Office of Spanish Ministry</b>	<b>\$494.75</b>	<b>\$1,168.06</b>	<b>\$8,550.00</b>	<b>13.66 %</b>
Other Ministries & Comm	\$22,200.94	\$145,699.73	\$354,569.00	41.09 %
Youth and Young Adult Ministry				
Youth & Young Adult Personnel	\$0.00	\$0.00	\$0.00	0.00 %
Missioner Christian Youth Exp	\$483.62	\$1,446.98	\$6,491.00	22.29 %
Youth & Young Adult Programs	\$5,076.70	\$44,481.17	\$89,132.00	49.90 %
<b>Total Youth and Young Adult Ministry</b>	<b>\$5,560.32</b>	<b>\$45,928.15</b>	<b>\$95,623.00</b>	<b>48.03 %</b>
<b>Total LEADERSHIP DEVELOPMENT</b>	<b>\$59,678.70</b>	<b>\$352,617.04</b>	<b>\$924,173.00</b>	<b>38.15 %</b>
Other Diocesan Ministries				
<b>Total Other Diocesan Ministries</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00 %</b>
<b>Total Expenses</b>	<b>\$118,385.08</b>	<b>\$686,952.15</b>	<b>\$1,849,522.00</b>	<b>37.14 %</b>
<b>Net Total</b>	<b>\$23,686.82</b>	<b>(\$42,071.26)</b>	<b>\$3,000.00</b>	<b>0.00 %</b>
<b>Fndation Specific Allocations</b>				
<b>Total Fndation Specific Allocations</b>	<b>\$0.00</b>	<b>\$51,855.00</b>	<b>\$63,982.00</b>	<b>81.05 %</b>
<b>Other Expenses</b>				
<b>Fndation Specific Disbursement</b>	<b>\$0.00</b>	<b>\$51,855.00</b>	<b>\$63,982.00</b>	<b>81.05 %</b>
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$51,855.00</b>	<b>\$63,982.00</b>	<b>81.05 %</b>
<b>Net Operating Total</b>	<b>\$23,686.82</b>	<b>(\$42,071.26)</b>	<b>\$3,000.00</b>	<b>0.00 %</b>